



**MOUNT EVEREST COLLEGE  
TAPHOU PHYAMAI VILLAGE  
SENAPATI DISTRICT, MANIPUR**

## **AUDITORS REPORT**

We have Audited the annexed Balance sheet of above-mentioned institute as at **31<sup>ST</sup> MARCH, 2023** and also attached Income & Expenditure account and Receipts & Payments account for the year ended on that date and report that: -

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our examination.

The statement of account deal with this report is in agreement with the books of account. The Accounts of the institute have been prepared on Cash basis. On this basis revenue and related assets are recognized when actually received rather than when earned similarly expenses are recognized when paid rather than when obligation is incurred.

As disclosed by the management, the bank A/c No. 36883557118 and 11587061190 were not accounted for in the previous year's account statement, due to omission on the part of the management. The same has been incorporated in current year, and difference arising due to it has been adjusted with capital balance (As certified by the management).

The Compilation of the Financial Statement is the responsibility of the Management. Our responsibility is to express an opinion on this financial statement. We have conducted our Audit as per auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining of test basis evidence supporting the amounts disclosed in the financial statements. We have relied on Management representation both orally and in written to a large extent.

Subject to above: -

The statement of account deal with this report is compiled from the Books of Account maintained by the above-mentioned institute: -

- (i) In the case of Balance Sheet, the state of affairs of the institute as at **31<sup>ST</sup> MARCH, 2023**
- (ii) In the case of Income & Expenditure account for the deficit of the year ended on that date.
- (iii) In the case of Receipts and Payments account of the actual receipts and payments during the year ended on that date.

**PLACE:: IMPHAL**

**DATED:: 30<sup>TH</sup> NOVEMBER, 2023  
UDIN: 23313107BGUIND6316**



*For, S.L. GANGWAL & CO  
Chartered Accountants*

*Mehul Jain  
Partner  
M. No. 313107  
FR No. 004649C*



MOUNT EVEREST COLLEGE  
 TAPHOU PHYAMAI VILLAGE  
 SENAPATI DISTRICT, MANIPUR


**BALANCE SHEET AS ON 31ST MARCH, 2023**

LIABILITIES	A M O U N T	ASSETS & PROPERTIES	A M O U N T
<b>GENERAL FUND A/C</b>		<b>FIXED ASSETS</b>	
Opening Balance	2,06,79,973.00	(As per Schedule "A")	1,72,27,979.90
Add: Capital Adjustment (As certified by the management)	18,08,642.61		
Less deficit as per income & expend. account	(15,51,129.21)	<b>Investment in Fixed Deposit</b>	
	2,09,37,486.40	As per Last A/c	15,17,230.00
		Add: Interest Accured	1,15,421.00
		Less: TDS	7,509.00
			16,25,142.00
		Less : FD Matured	16,25,142.00
			NIL
		FD with SBI	5,00,000.00
		FD with SBI	7,00,000.00
		<b>A) CURRENT ASSETS</b>	
		<b>Cash at bank:-</b>	
		(Axis-A/c No.919010070183050)	11,701.24
		(SBI- A/c No. 11587055290)	61,372.96
		(SBI- A/c No. 36714841153)	54,055.79
		(SBI- A/c No. 36883557118)(TE)	22,87,719.62
		(SBI- A/c No. 11587061190)(CI)	62,795.89
		Cash in hand	9,522.00
		<b>B) LOANS &amp; ADVANCES</b>	
		<b>TDS</b>	
		As per last A/c	24,391.00
		Add: (A.Y.2023-24)	7,509.00
		Less: Refund(22-23)	9,561.00
			22,339.00
<b>TOTAL::</b>	<b>2,09,37,486.40</b>	<b>TOTAL::</b>	<b>2,09,37,486.40</b>

Per our report of even date annexed

PLACE : : IMPHAL

DATED : : 30TH NOVEMBER, 2023  
 UDIN: 23313107BGUIND6316

  
 Secretary  
 Mount Everest College  
 Senapati, Manipur



For, S.L. GANGWAL & CO  
 Chartered Accountants

  
 Mehul Jain  
 Partner  
 M. No. 313107  
 FR No 004649C



MOUNT EVEREST COLLEGE  
TAPHOU PHYAMAI VILLAGE  
SENAPATI DISTRICT, MANIPUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Administrative Expenses :- (As Per Schedule "B")	1,83,06,533.21	By Bank Interest	87,137.00
To College Expenses:- (As Per Schedule "C")	29,80,698.00	By General Receipts:- Semester Fee Received	1,99,62,000.00
To B. VOC. Degree Programme:- (As Per Schedule "D")	60,27,797.00	University Fee Received	26,15,600.00
To Hostel Expenses:- (As Per Schedule "E")	13,96,200.00	Sales of Prospectus & Forms	2,14,800.00
		By NSS	29,774.00
		By Income from Hostel	83,100.00
		By Grant-in-aid Received from University Grants Commission, Bahadur Shah Zafar Marg, New Delhi vide Letter No.2-231/2018 (NSQF) Dated 28/03/2023	22,50,000.00
		By Unutilised Project Fund	37,77,797.00
		By FD Accrued Interest	1,15,421.00
		By TDS Refund Interest	519.00

To Depreciation 19,76,049.00

To deficit tfd. to capital  
account (15,51,129.21)

TOTAL:: 2,91,36,148.00

TOTAL: 2,91,36,148.00

Per our report of even date annexed

PLACE : : IMPHAL

DATED : : 30TH NOVEMBER, 2023  
UDIN: 23313107BGUIND6316

Secretary  
Mount Everest College  
Senapati, Manipur



For, S.L. GANGWAL & CO  
Chartered Accountants

Mehul Jain  
Partner  
M. No. 313107  
FR No. 004649C



**MOUNT EVEREST COLLEGE  
 TAPHOU PHYAMAI VILLAGE  
 SENAPATI DISTRICT, MANIPUR**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023**

PAYMENTS	A M O U N T	RECEIPTS	A M O U N T
To Administrative Expenses :- (As Per Schedule "B")	1,83,06,533.21	<b>By Opening Balance :-</b> Cash at Bank:-	
To College Expenses:- (As Per Schedule "C")	29,80,698.00	Axis-A/c No.919010070183050)	1,03,058.00
To B. VOC. Degree Programme:- (As Per Schedule "D")	60,27,797.00	(SBI- A/c No. 11587055290)	4,51,460.00
To Hostel Expenses:- (As Per Schedule "E")	13,96,200.00	(SBI- A/c No. 36714841153)	39,00,247.00
		(SBI- A/c No. 36883557118)(TE)	18,06,784.72
		(SBI- A/c No. 11587061190)(CI)	1,857.89
		Cash in hand	1,17,862.00
		By Bank Interest	87,137.00
		<b>By General Receipts:-</b>	
		Semester Fee Received	1,99,62,000.00
		University Fee Received	26,15,600.00
		Sales of Prospectus & Forms	2,14,800.00
		By NSS	29,774.00
		By Income from Hostel	83,100.00
To Capital Assets during the Yr.:- (As Per Schedule "A")	8,60,506.90	By Grant-in-aid Received from	
To Fixed Deposit	12,00,000.00	University Grants Commission, Bahadur Shah Zafar Marg, New Delhi vide Letter No.2-231/2018 (NSQF) Dated 28/03/2023	22,50,000.00
<b>To Closing Balance:-</b>			
Cash at Bank:-			
Axis-A/c No.919010070183050)	11,701.24	By FD Recovery	16,25,142.00
(SBI- A/c No. 11587055290)	61,372.96	By TDS Refund(A.Y.-2022-23)	9,561.00
(SBI- A/c No. 36714841153)	54,055.79	By TDS Refund Interest	519.00
(SBI- A/c No. 36883557118)(TE)	22,87,719.62		
(SBI- A/c No. 11587061190)(CI)	62,795.89		
Cash in hand	9,522.00		
<b>TOTAL::</b>	<b><u>3,32,58,902.61</u></b>	<b>TOTAL::</b>	<b><u>3,32,58,902.61</u></b>

Per our report of even date annexed

PLACE : : IMPHAL

DATED : : 30TH NOVEMBER, 2023  
 UDIN: 23313107BGUIND6316

  
 Secretary  
 Mount Everest College  
 Senapati, Manipur



For, S.L. GANGWAL & CO  
 Chartered Accountants

  
 Mehul Jain  
 Partner  
 M. No. 313107  
 FR No 004649C



MOUNT EVEREST COLLEGE  
TAPHOU PHYAMAI VILLAGE  
SENAPATI DISTRICT, MANIPUR

SCHEDULE "A" OF FIXED ASSETS AS AT 31ST MARCH, 2023

PARTICUALRS	OPENING BALANCE	ADDITION DURING THE YEAR	T O T A L	DEPRN.	W.D.V. AS ON 31.03.2023
Land	-	-	-	-	-
College Building	1,47,07,662.00		1,47,07,662.00	14,70,766.00	1,32,36,896.00
Women's Hostel	3,23,580.00		3,23,580.00	32,358.00	2,91,222.00
Boy's Hostel	13,48,046.00		13,48,046.00	1,34,805.00	12,13,241.00
Construction of Teacher's Hostel		6,47,963.00	6,47,963.00	64,796.00	5,83,167.00
Furniture & Fixture	9,70,660.00	1,08,740.00	10,79,400.00	1,07,940.00	9,71,460.00
Sports Equipments	3,39,828.00		3,39,828.00	50,974.00	2,88,854.00
Library Books	1,01,619.00	1,03,803.90	2,05,422.90	30,813.00	1,74,609.90
Lab. Equipments	35,146.00		35,146.00	5,272.00	29,874.00
Other Office Equipments	32,765.00		32,765.00	4,915.00	27,850.00
Computer & Accessories	3,113.00		3,113.00	1,245.00	1,868.00
Alternative Learning System	4,25,000.00		4,25,000.00	63,750.00	3,61,250.00
Electrical Items	19,283.00		19,283.00	2,892.00	16,391.00
Electrical Gadgets	6,726.00		6,726.00	1,009.00	5,717.00
Inverter & Battery	27,642.00		27,642.00	4,146.00	23,496.00
Wi-Fi Receivers	1,772.00		1,772.00	266.00	1,506.00
DVD Machine	680.00		680.00	102.00	578.00
<b>T O T A L</b>	<b>1,83,43,522.00</b>	<b>8,60,506.90</b>	<b>1,92,04,028.90</b>	<b>19,76,049.00</b>	<b>1,72,27,979.90</b>

UDIN: 23313107BGUIND6316





**MOUNT EVEREST COLLEGE  
 TAPHOU PHYAMAI VILLAGE  
 SENAPATI DISTRICT, MANIPUR**

**SCHEDULE "B" OF ADMINISTRATIVE EXPENSES**

<b>PARTICULARS</b>	<b>A M O U N T</b>
Teaching & Non Teaching Staff Salary	1,74,29,600.00
Printing & Stationery including Calendar and prospectus	2,38,765.00
Tea & Refreshment Expenses	1,20,815.00
Electric Bill	99,999.00
Travelling Allowances & Fuel	1,11,139.87
Newspaper Bill	13,501.00
Phone Recharge, TV Recharge and Internet	85,976.84
Repairing & Maintenance	1,71,206.00
Audit Fee	35,000.00
Bank Charges	530.50
<b>TOTAL ::</b>	<b><u>1,83,06,533.21</u></b>

**SCHEDULE "C" OF COLLEGE EXPENSES**

<b>PARTICULARS</b>	<b>A M O U N T</b>
MU Examination Expenses	19,72,600.00
MU Registration Fee	4,28,200.00
Expenses for NSS	93,455.00
Games & Sport	1,01,968.00
Donations	21,500.00
Laboratory Expenses	32,043.00
Literary & Cultural Meet Expenses	95,300.00
Medical Expenses	10,662.00
Students' Awareness Programme	25,350.00
College Social Service	18,500.00
Best Teacher Award and other Expenses	39,500.00
Environment Awareness Campaign	17,620.00
Seminars	47,000.00
Meritorious Award	9,500.00
Scholarship Expenses	5,400.00
Teachers Workshop Expenses and Faculty Development Programme	37,600.00
Prize Distribution Expenses	24,500.00
<b>TOTAL ::</b>	<b><u>29,80,698.00</u></b>

**SCHEDULE "D" OF HOSTEL EXPENSES**

<b>PARTICULARS</b>	<b>A M O U N T</b>
Salary to Warden (2 Nos.)	2,88,000.00
Salary to Assistant Warden (2 Nos.)	1,44,000.00
Salary to Cook (1 No.)	1,80,000.00
Salary to Assistant Cook (1 No.)	96,000.00
Fooding Items	5,14,800.00
Toiletry Items	1,40,400.00
Medication	33,000.00
<b>TOTAL ::</b>	<b><u>13,96,200.00</u></b>

UDIN: 23313107BGUIND6316





MOUNT EVEREST COLLEGE  
TAPHOU PHYAMAI VILLAGE  
SENAPATI DISTRICT, MANIPUR

SCHEDULE "E" OF B. VOC. DEGREE PROGRAMME

PARTICULARS	AMOUNT	
<b>1. Setting Up of Lab/Workshop Facilities/ Procurement of Teaching &amp; Learning Materials, Machinery/Equipments:-</b>		
Renovation	6,73,600.00	
Purchase of Machinery for IT-ITEs	15,76,400.00	22,50,000.00
<b>2. Faculty/Staff on Contract Basis:-</b>		
Monthly Salaries of Contract Faculties:		
Associate Professor	16,16,040.00	
Multi Tasking Staff	1,92,000.00	
Technical Assistant	1,92,000.00	20,00,040.00
<b>3. Operative/Training Cost:-</b>		
Hiring Charge of Other Staff:-		
Honorarium to Adjunct Faculties	6,72,000.00	
Honorarium to Visiting/Guest Faculties	4,32,000.00	
Workshop/Seminar	75,200.00	
Consumables	4,45,917.00	
Office Expenses / Contingencies	1,52,640.00	17,77,757.00
<b>TOTAL ::</b>		<b>60,27,797.00</b>

UDIN: 23313107BGUIND6316





**MOUNT EVEREST COLLEGE  
TAPHOU PHYAMAI VILLAGE  
SENAPATI DISTRICT, MANIPUR**

## AUDITORS REPORT

We have Audited the annexed Balance sheet of above mentioned institute as at **31ST MARCH, 2022** and also attached Income & Expenditure account and Receipts & Payments account for the year ended on that date and report that:-

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our examination.

The statement of account deal with this report are in agreement with the books of account. The Accounts of the institute have been prepared on Cash basis. On this basis revenue and related assets are recognized when actually received rather than when earned similarly expenses are recognized when paid rather than when obligation is incurred.

The Compilation of the Financial Statement is the responsibility of the Management. Our responsibility is to express an opinion on this financial statement. We have conducted our Audit as per auditing standard generally accepted in India. Those standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining of test basis evidence supporting the amounts disclosed in the financial statements. We have relied on Management representation both orally and in written to a large extent.


As explained to us by the management institute is not registered under GST therefore GST records are not maintained by the institute, and hence we are unable to verify the same.

Subject to above:-

The statement of account deal with this report are compiled from the Books of Account maintained by the above mentioned institute: –

- (i) In the case of Balance Sheet, the state of affairs of the institute as at **31ST MARCH, 2022**
- (ii) In the case of Income & Expenditure account for the surplus of the year ended on that date.
- (iii) In the case of Receipts and Payments account of the actual receipts and payments during the year ended on that date.

PLACE :: IMPHAL  
DATED :: 30<sup>TH</sup> SEPTEMBER, 2022  
UDIN: 22313107AXRYUG4319

  
Secretary  
Mount Everest College  
Senapati, Manipur



For, S.L. GANGWAL & CO  
Chartered Accountants

  
Mehul Jain  
Partner  
M. No. 313107  
FR No 004649C





MOUNT EVEREST COLLEGE  
TAPHOU PHYAMAI VILLAGE  
SENAPATI DISTRICT, MANIPUR

BALANCE SHEET AS ON 31ST MARCH, 2022


LIABILITIES	A M O U N T	ASSETS & PROPERTIES	A M O U N T
GENERAL FUND A/C		FIXED ASSETS	
Opening Balance	1,85,17,807.00	(As per Schedule "A")	1,83,43,522.00
Add surplus as per income & expend. account	21,62,166.00		
	-----	Investment in Fixed Deposit	
	2,06,79,973.00	As per Last A/c	14,31,196.00
		Add: Interest Accrued	95,595.00
		Less: TDS	9,561.00
Unutilised Project Fund	37,77,797.00		15,17,230.00
		A) CURRENT ASSETS	
		Cash at bank:-	
		(Axis-A/c No.919010070183050)	1,03,058.00
		(SBI- A/c No. 11587055290)	4,51,460.00
		(SBI- A/c No. 36714841153)	39,00,247.00
		Cash in hand	1,17,862.00
		B) LOANS & ADVANCES	
		TDS	
		As per last A/c	23,380.00
		Add: (A.Y.2022-23)	9,561.00
		Less: Refund(20-21)	8,550.00
			24,391.00
TOTAL::	<u>2,44,57,770.00</u>	TOTAL::	<u>2,44,57,770.00</u>

Per our report of even date annexed

PLACE : : IMPHAL

DATED : : 30TH SEPTEMBER, 2022

UDIN: 22313107AXRYUG4319

  
Secretary  
Mount Everest College  
Senapati, Manipur



For, S.L. GANGWAL & CO  
Chartered Accountants

  
Mehul Jain  
Partner  
M. No. 313107  
FR No 004649C



MOUNT EVEREST COLLEGE  
TAPHOU PHYAMAI VILLAGE  
SENAPATI DISTRICT, MANIPUR


INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Administrative Expenses :- (As Per Schedule "B")	1,05,79,189.00	By Misc. Receipts incl.bank Int. By General Receipts:-	63,720.00
To College Expenses:- (As Per Schedule "C")	20,22,843.00	Semester Fee Received from Students	1,48,78,000.00
To B. VOC. Degree Programme:- (As Per Schedule "D")	49,90,000.00	University Fee Received from Students	15,43,500.00
To Unutilised Project Fund	37,77,797.00	Sales of Prospectus & Forms	1,52,400.00
		By NSS	44,500.00
		By Grant in Aid Received from UGC, New Delhi, Vide Letter No.F.2-231/2018(NSQF) Dated 08/03/2022	87,67,797.00
		By Grant in Aid Received from Secretariat, Higher & Technical Education Department, Govt. of Manipur Vide Letter No.10/134/ 2018-HE Dated 27/03/2022	1,00,000.00
To Depreciation	21,04,636.00	By FD Interest	95,595.00
		Less: TDS on FD	-9,561.00
To Surplus tfd.to capital account	21,62,166.00	By IT Refund Interest(A.Y.2020-21)	680.00
<b>TOTAL::</b>	<b><u>2,56,36,631.00</u></b>	<b>TOTAL:</b>	<b><u>2,56,36,631.00</u></b>

Per our report of even date annexed

PLACE : : IMPHAL

DATED : : 30TH SEPTEMBER, 2022  
UDIN: 22313107AXRYUG4319

  
Secretary  
Mount Everest College  
Senapati, Manipur



For, S.L. GANGWAL & CO  
Chartered Accountants

  
Mehul Jain  
Partner  
M. No. 313107  
FR No 004649C



MOUNT EVEREST COLLEGE  
TAPHOU PHYAMAI VILLAGE  
SENAPATI DISTRICT, MANIPUR

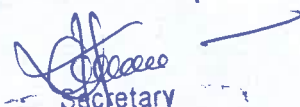
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

PAYMENTS	A M O U N T	RECEIPTS	A M O U N T
To Administrative Expenses :- (As Per Schedule "B")	1,05,79,189.00	<b>By Opening Balance :-</b> Cash in hand	3,57,654.00
To College Expenses:- (As Per Schedule "C")	20,22,843.00	Cash at Bank:- (SBI- A/c No. 11587055290)	4,06,818.00
To B. VOC. Degree Programme:- (As Per Schedule "D")	49,90,000.00	(SBI- A/c No. 36714841153)	31,913.00
		By Misc. Receipts incl.bank Int.	63,720.00
		<b>By General Receipts:-</b> Semester Fee Received from Students	1,48,78,000.00
		University Fee Received from Students	15,43,500.00
		Sales of Prospectus & Forms	1,52,400.00
		By NSS	44,500.00
To TDS (A.Y.2022-23)	9,561.00	By Grant in Aid Received from UGC, New Delhi, Vide Letter No.F.2-231/2018(NSQF) Dated 08/03/2022	87,67,797.00
To Capital Assets during the Yr.:- (As Per Schedule "A")	41,81,312.00	By Grant in Aid Received from Secretariat, Higher & Technical Education Department, Govt. of Manipur Vide Letter No.10/134/ 2018-HE Dated 27/03/2022	1,00,000.00
<b>To Closing Balance:-</b> Cash at Bank:-		By TDS Refund (A.Y.2020-21)	8,550.00
Axis-A/c No.919010070183050	1,03,058.00	By IT Refund Interest	680.00
(SBI- A/c No. 11587055290)	4,51,460.00		
(SBI- A/c No. 36714841153)	39,00,247.00		
Cash in hand	1,17,862.00		
<b>TOTAL::</b>	<b><u>2,63,55,532.00</u></b>	<b>TOTAL::</b>	<b><u>2,63,55,532.00</u></b>

Per our report of even date annexed

PLACE :: IMPHAL

DATED :: 30TH SEPTEMBER, 2022  
UDIN: 22313107AXRYUG4319

  
Secretary  
Mount Everest College  
Senapati, Manipur



For, S.L. GANGWAL & CO  
Chartered Accountants

  
Mehul Jain  
Partner  
M. No. 313107  
FR No 004649C



MOUNT EVEREST COLLEGE  
 TAPHOU PHYAMAI VILLAGE  
 SENAPATI DISTRICT, MANIPUR

SCHEDULE "A" OF FIXED ASSETS AS AT 31ST MARCH, 2022

PARTICULARS	OPENING BALANCE	ADDITION DURING THE YEAR	T O T A L	DEPRN.	W.D.V. AS ON 31.03.2022
Land	-	-	-	-	-
College Building	1,29,04,514.00	34,37,333.00	1,63,41,847.00	16,34,185.00	1,47,07,662.00
Women's Hostel	3,59,533.00		3,59,533.00	35,953.00	3,23,580.00
Boy's Hostel	14,97,829.00		14,97,829.00	1,49,783.00	13,48,046.00
Furniture & Fixture	9,74,011.00	1,04,500.00	10,78,511.00	1,07,851.00	9,70,660.00
Sports Equipments	3,72,248.00	27,550.00	3,99,798.00	59,970.00	3,39,828.00
Library Books	77,757.00	41,795.00	1,19,552.00	17,933.00	1,01,619.00
Lab. Equipments	41,348.00		41,348.00	6,202.00	35,146.00
Other Office Equipments	38,547.00		38,547.00	5,782.00	32,765.00
Computer & Accessories	1,059.00	4,130.00	5,189.00	2,076.00	3,113.00
Alternative Learning System		5,00,000.00	5,00,000.00	75,000.00	4,25,000.00
Electrical Items		22,686.00	22,686.00	3,403.00	19,283.00
Electrical Gadgets		7,913.00	7,913.00	1,187.00	6,726.00
Inverter & Battery		32,520.00	32,520.00	4,878.00	27,642.00
Wi-Fi Receivers		2,085.00	2,085.00	313.00	1,772.00
DVD Machine		800.00	800.00	120.00	680.00
<b>TOTAL</b>	<b>1,62,66,846.00</b>	<b>41,81,312.00</b>	<b>2,04,48,158.00</b>	<b>21,04,636.00</b>	<b>1,83,43,522.00</b>

UDIN: 22313107AXRYUG4319





MOUNT EVEREST COLLEGE  
TAPHOU PHYAMAI VILLAGE  
SENAPATI DISTRICT, MANIPUR

SCHEDULE "B" OF ADMINISTRATIVE EXPENSES

PARTICULARS	AMOUNT
Teaching & Non Teaching Staff Salary	1,01,06,400.00
Printing & Stationery	1,94,771.00
Refreshment	51,985.00
Electric Connection Charge	15,000.00
Travelling Allowances & Fuel	1,70,635.00
Newspaper Bill	13,870.00
Phone & TV Recharge and Internet Bills	22,788.00
Repairing & Maintenance	3,740.00
<b>TOTAL ::</b>	<b><u>1,05,79,189.00</u></b>

SCHEDULE "C" OF COLLEGE EXPENSES

PARTICULARS	AMOUNT
MU Examination Fees	13,93,850.00
MU Registration Fees	1,49,650.00
NSS Expenses	44,500.00
Sports Meet	84,798.00
Donation to Clubs	30,000.00
Printing of Calendar & Prospectus	98,275.00
Laboratory Expenses	30,000.00
Literary & Cultural Meet	27,000.00
Medical Expenses	21,000.00
Students Awareness Programme	20,000.00
College Social Service	16,200.00
Best Teacher Award Expenses	10,000.00
Environment Awareness Campaign	9,000.00
Seminar	15,820.00
Meritorious Award	32,000.00
Scholarship Expenses	4,500.00
Teachers Workshop Expenses	17,250.00
Prize Distribution Expenses	19,000.00
<b>TOTAL ::</b>	<b><u>20,22,843.00</u></b>

UDIN: 22313107AXRYUG4319





MOUNT EVEREST COLLEGE  
TAPHOU PHYAMAI VILLAGE  
SENAPATI DISTRICT, MANIPUR

SCHEDULE "D" OF B. VOC. DEGREE PROGRAMME

PARTICULARS	AMOUNT	
<b>1. Setting Up of Lab/Workshop Facilities/ Procurement of Teaching &amp; Learning Materials, Machinery/Equipments:-</b>		
Renovation	1,26,800.00	
Purchase of Teaching Aids	<u>53,200.00</u>	1,80,000.00
<b>2. Faculty and Staff:-</b>		
Monthly Salaries of Contract Faculties:		
Associate Professor	28,20,000.00	
Multi Tasking Staff	2,40,000.00	
Technical Assistant	<u>5,40,000.00</u>	36,00,000.00
<b>3. Operative/Training Cost:-</b>		
Hiring Charge of Other Staff:-		
Hiring of Lab Attendant	6,52,000.00	
Faculty Training	1,54,350.00	
Transport	99,777.00	
Travel/Omdustry Visit	76,240.00	
Workshop/Seminar	1,14,120.00	
Office Expenses/Contingencies	<u>1,13,513.00</u>	12,10,000.00
<b>TOTAL ::</b>		<u><u>49,90,000.00</u></u>

UDIN: 22313107AXRYUG4319





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# SHAH PRASHANT & ASSOCIATES

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CHARTERED ACCOUNTANTS

AUDIT REPORT

MOUNT EVEREST COLLEGE

FINANCIAL YEAR: 2020-21

Address: 167, Jessor Road, Club Town Green, Block 3, Kolkata - 700055



**M/s SHAH PRASHANT & ASSOCIATES**  
**Chartered Accountants**

167, Jessor Road, Club Town Green,  
Block 3, Kolkata - 700055  
E-Mail: shahprashantassociates@yahoo.com  
Mob No.: 91 - 7044538238

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### AUDITOR'S REPORT

We have audited the accompanying financial statements of **MOUNT EVEREST COLLEGE** (hereinafter referred to as "The Society") [PAN: AAEAM6604P] SENAPATI - 795106, MANIPUR which comprise the balance sheet as at 31st March 2021, and Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from materials misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial Statement. The procedures selected depend on the auditors' judgment including the assessments of the risk of material misstatement, whether due to fraud or error. In making those risk assessment, the auditor consider internal control relevant to the firms preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements:





**M/s SHAH PRASHANT & ASSOCIATES**  
**Chartered Accountants**

MOUNT EVEREST COLLEGE  
SERAPAT - TRIPURA

167, Jessor Road, Club Town Green,  
Block 3, Kolkata - 700055

E-Mail: shahprashantassocoiates@yahoo.com

Mob No.: 91 - 7044538238

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for audit opinion.

In our opinion and to the best of my information and according to the explanations given to us, the financial statements of the said society for the year ended on 31st March 2021 are prepared, in all material respects, in accordance with prevalent law of India.

For SHAH PRASHANT & ASSOCIATES  
Chartered Accountants  
FRN NO - 332053E



*Prashant Shah*

December 16, 2021  
Place: Kolkata

PRASHANT SHAH  
Membership No. 303410  
Proprietor  
UDIN: 21303410AAAAJY7238

**MOUNT EVEREST COLLEGE**  
**SENAPATI - 795106, MANIPUR**

**BALANCE SHEET AS AT 31ST MARCH 2021**

<b>Liabilities:</b>	<b>Amount Rs.</b>	<b>Assets:</b>	<b>Amount Rs.</b>
<b>Capital Fund:</b>		<b>Fixed Assets:</b>	
Opening Balance	1,63,80,248.00	(As per Schedule "A")	1,62,66,846.00
Add: Surplus during the Yr.	21,37,559.00		
	<b>1,85,17,807.00</b>		
		<b>Investment in Fixed deposit</b>	
		As per Last A/c	13,41,050.00
		Add: Interest Accrued	<u>90,146.00</u>
			14,31,196.00
		<b>Current Assets:</b>	
		Cash in Hand	3,57,654.00
		(As certified by the management)	
		Cash with SBI	
		(A/c No. 11587055290)	4,06,818.00
		Cash with SBI	
		(A/c No. 36714841153)	31,913.00
		<b>Loan &amp; Advances</b>	
		<b>TDS</b>	
		As per Last A/c	16,618.00
		Add: During the Yr	<u>6,762.00</u>
			23,380.00
<b>Total</b>	<b>1,85,17,807.00</b>	<b>Total</b>	<b>1,85,17,807.00</b>

*In term of our separate report even date*

For, MOUNT EVEREST COLLEGE

For Shah Prashant & Associates  
 Chartered Accountant  
 FRN:302053E



*Prashant Shah*

**Prashant Shah**  
 Proprietor  
 M.No. 303410

*[Signature]*  
**Secretary**

Date: 16/12/2021  
 Lamphel/Imphal  
 Secretary  
 Mount Everest College  
 Senapati, Manipur

**MOUNT EVEREST COLLEGE  
SENAPATI - 795106, MANIPUR**

**Income and Expenditure Account for the Year Ended At 31st March 2021**

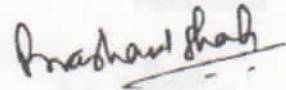
Expenditure:	Amount Rs.	Income:	Amount Rs.
<b>By Administrative Expenses:</b>		<b>To General Receipts</b>	
" Printing & Stationery	1,78,248.00	" Semester Fee Received from Students	1,53,81,500.00
" Communication Expenses	23,110.00	" University Fee Received from Students	11,76,800.00
" Travel & Conveyance	1,16,000.00	" Sales of Prospectus and Forms	1,64,900.00
" Donation	1,25,000.00	" Bank Interest	64,622.00
" Tea & Refreshment Expenses	36,000.00		
" Audit Fee	10,000.00	To, Grant-in-aid received from Higher & Technical Education Department, Govt. of Manipur vide letter No. 10/134/ 2018-HB dt. 27/03/2021	1,00,000.00
" Bank Charges	413.00		
<b>By College Expenses</b>		To, Interest Accured on Fixed Deposit	90,146.00
" Examination Expenses	9,36,200.00		
" University Fee	2,40,600.00	By, TDS Receivable	6,762.00
" Games & Sport	60,000.00		
" Medical Expenses	1,20,650.00		
" Salary	1,01,06,400.00		
" Literary Meet & Cultural Meet Expenses for NSS	30,100.00 56,000.00		
" Printing Calendar & Prospectus	1,05,000.00		
" Repairs & Maintenance	2,00,000.00		
" Water, Electricity & Fuel	1,91,839.00		
" Laboratory Expenses	65,820.00		
" Newspaper & Periodicals	6,222.00		
<b>By Awards &amp; Others Progrms</b>			
" Student Awarness Program	40,000.00		
" College Social Service	50,000.00		
" Best Teacher's Award	50,500.00		
" Environment Awareness Campaign	50,500.00		
" Meritorious Award	50,500.00		
" Scholarship Expenses	20,000.00		
" Teachers Workshop Expenses	90,500.00		
" Prize Distribution Expenses	50,000.00		
<b>By Depreciation</b>	18,37,569.00		
<b>By Excess of Income over Expenditure</b>	21,37,559.00		
<b>Total:</b>	<b>1,69,84,730.00</b>	<b>Total</b>	<b>1,69,84,730.00</b>

In term of our separate report even date

For, MOUNT EVEREST COLLEGE

For Shah Prashant & Associates  
Chartered Accountant  
FRN:302053E

  
Secretary

  
Prashant Shah

Prashant Shah  
Proprietor  
M.No. 303410

Date: 16/12/2021  
Lamphei/Imphal

Secretary  
Mount Everest College  
Senapati, Manipur



**MOUNT EVEREST COLLEGE  
SENAPATI - 795106, MANIPUR**

**Receipts and Payments Account for the Period from 1st April 2020 to 31st March 2021**

Receipts	Amount Rs.	Payments	Amount Rs.
<b>To, Opening Balance:</b>		<b>By, Administrative Expenses:</b>	
" Cash in Hand	29,69,171.00	" Printing & Stationery	1,78,248.00
" Cash with SBI (A/c No. 11587055290)	3,87,578.00	" Communication Expenses	23,110.00
		" Travel & Conveyance	1,16,000.00
		" Donation	1,25,000.00
		" Tea & Refreshment Expenses	36,000.00
		" Audit Fee	10,000.00
		" Bank Charges	413.00
<b>To, General Receipts</b>		<b>By, College Expenses</b>	
" Semester Fee Received from Students	1,53,81,500.00	" Examination Expenses	9,36,200.00
" University Fee Received from Students	11,76,800.00	" University Fee	2,40,600.00
" Sales of Prospectus and Forms	1,64,900.00	" Games & Sport	60,000.00
" Bank Interest	64,622.00	" Medical Expenses	1,20,650.00
		" Salary	1,01,06,400.00
To, Grant-in-aid received from Higher & Technical Education Department, Govt. of Manipur vide letter No. 10/134/ 2018-HB dt. 27/03/2021	1,00,000.00	" Literary Meet & Cultural Meet	30,100.00
		" Expenses for NSS	56,000.00
		" Printing Calendar & Prospectus	1,05,000.00
		" Repairs & Maintenance	2,00,000.00
		" Water, Electricity & Fuel	1,91,839.00
		" Laboratory Expenses	65,820.00
		" Newspaper & Periodicals	6,222.00
		<b>By, Awards &amp; Others Progrms</b>	
		" Student Awareness Program	40,000.00
		" College Social Service	50,000.00
		" Best Teacher's Award	50,500.00
		" Environment Awareness Campaign	50,500.00
		" Meritorious Award	50,500.00
		" Scholarship Expenses	20,000.00
		" Teachers Workshop Expenses	90,500.00
		" Prize Distribution Expenses	50,000.00
		<b>By, Capital Expenses:</b>	
		" Furniture	1,90,000.00
		" Construction Expenses	62,48,584.00
		<b>By, Closing Balance</b>	
		" Cash in Hand	3,57,654.00
		(As Certified by the management)	
		" Cash with SBI (A/c No. 11587055290)	4,06,818.00
		" Cash with SBI (A/c No. 36714841153)	31,913.00
<b>Total:</b>	<b>2,02,44,571.00</b>	<b>Total:</b>	<b>2,02,44,571.00</b>

In term of our separate report even date

For, MOUNT EVEREST COLLEGE

For Shah Prashant & Associates

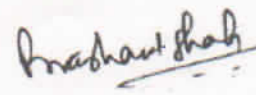
Chartered Accountant

FRN:302053E



Secretary  
Secretary  
Mount Everest College





Prashant Shah  
Proprietor  
M.No. 303410

Date: 16/12/2021  
Lamphei/Imphal

**MOUNT EVEREST COLLEGE**  
**SENAPATI - 795106, MANIPUR**

Schedule Annexed thereto and forming Part of the Balance Sheet as on 31st March 2021  
 And Receipts & Payments Account And Income & Expenditure Account For The Year Ended On That Date.

**Schedule "A" FIXED ASSETS**

Sl. No.	Particulars	Book Value as on 01/04/2020	Addition during the Year	Sales/Disc arded during the Year	Total	Depreciation		Net Book Value as on 31/3/2021
						Rate	Amount	
1	Land	-	-	-	-	0%	-	-
2	College Building	80,89,765.00	62,48,584.00	-	1,43,38,349.00	10%	14,33,835.00	1,29,04,514.00
3	Women's Hostel	3,99,481.00	-	-	3,99,481.00	10%	39,948.00	3,59,533.00
4	Boy's Hostel	16,64,254.00	-	-	16,64,254.00	10%	1,66,425.00	14,97,829.00
5	Furniture	8,92,235.00	1,90,000.00	-	10,82,235.00	10%	1,08,224.00	9,74,011.00
6	Sport Equipments	4,37,939.00	-	-	4,37,939.00	15%	65,691.00	3,72,248.00
7	Library Books	86,397.00	-	-	86,397.00	10%	8,640.00	77,757.00
8	Lab. Equipments	48,645.00	-	-	48,645.00	15%	7,297.00	41,348.00
9	Other Office Equipments	45,350.00	-	-	45,350.00	15%	6,803.00	38,547.00
10	Computer	1,765.00	-	-	1,765.00	40%	706.00	1,059.00
	<b>Total</b>	<b>1,16,65,831.00</b>	<b>64,38,584.00</b>	<b>-</b>	<b>1,81,04,415.00</b>		<b>18,37,569.00</b>	<b>1,62,66,846.00</b>



AUDITOR'S REPORT  
OF  
MT EVEREST COLLEGE  
Senapati -795106, Manipur.

We have audited the attached balance sheet of the **MT EVEREST COLLEGE** as at 31<sup>st</sup> Mar, 2020 and also the Income and Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the concern. Our responsibility is to express an opinion on these financial statements based on our audit.

01. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
02. Further to our comments in the Annexure referred to above, we report that:
- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of those audit;
  - In our opinion, proper books of account as required by law have been kept by the concern so far as appear from our examination of those books;
  - The Balance Sheet, Income and expenditure account and Receipts and Payment account dealt with by this report comply with this report are in agreement with the books of account;
  - In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India;
    - In the case of the Balance Sheet, of the state of affairs of the concern as at 31<sup>st</sup> March, 2020; and
    - In the case of Income and Expenditure account, of the surplus for the year ended on that date.
    - In the case of Receipts and Payment account, of the actual receipts and payments during the period ended on that date.

Date: 15<sup>th</sup> January, 2021  
Place: Imphal, Manipur



For Chongtham Sanjoy Singh & Co.  
Chartered Accountants  
Firm Registration no. 327730E

CA. Chongtham Sanjoy Singh, FCA  
Proprietor (Membership No.507252)

UDIN: 21507252AAAADB9535

**MT EVEREST COLLEGE**

Senapati - 795106, Manipur.

**Balance Sheet as at 31-Mar-2020**

	Amount (Rs.)	
	Rs.	Rs.
<b>Liabilities:</b>		
<b>Capital Fund:</b>		
General Fund Account		
Per Last Account	13,722,700.00	
Add: Surplus (Excess of Income over expenditure)	<u>2,657,548.00</u>	16,380,248.00
UGC Grant Fund		-
<b>Total:</b>		<b><u>16,380,248.00</u></b>
<b>Assets:</b>		
Fixed Assets	1	11,665,831.00
Capital Work in Progress	2	-
Investments in Fixed Deposites		1,341,050.00
<b>Current Assets:</b>		
TDS Recievable		16,618.00
Cash in hand		2,969,171.00
Cash at Bank		387,578.00
<b>Total:</b>		<b><u>16,380,248.00</u></b>

As per our report of even date attached

**For Chongtham Sanjoy Singh & Co.**

Chartered Accountants

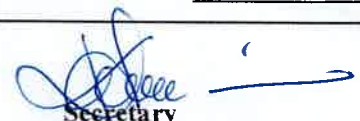
Firm Registration no. 327730E

CA. Chongtham Sanjoy Singh, FCA  
Proprietor (Membership No. 507252)

UDIN: 21507252AAAADB9535

Date: 15th Jan, 2021

Place: Imphal, Manipur

  
Secretary  
Mount Everest College  
Senapati, Manipur

**MT EVEREST COLLEGE**

Senapati - 795106, Manipur.

**Income and expenditure account for the year ended March 31, 2020**

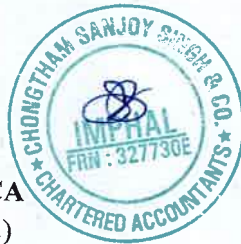
	Schedule	Amount Rs.
<b><u>Income:</u></b>		
Fees Collection from Student	3	11,534,180.00
B Ed Income		3,541,500.00
Grant In Aid		8,070,000.00
Hostel Income		2,101,479.00
Other Incomes	4	206,256.00
<b>Total:</b>		<b>25,453,415.00</b>
<b><u>Expenditure:</u></b>		
Educational & Extra curricular Activities	5	8,432,980.00
B Vog Prog Exp		8,070,000.00
B Ed Expenses		2,418,000.00
Hostel mess and other expenses		1,621,240.00
Administrative Expenses	6	360,540.00
Awards, Awareness, Training and Other Programme Expenses	7	555,510.00
Depreciation	1	1,337,597.00
<b>Total:</b>		<b>22,795,867.00</b>
<b>Surplus (Excess of Income over expenditure)</b>		<b>2,657,548.00</b>


As per our report of even date attached

For Chongtham Sanjoy Singh & Co.  
Chartered Accountants  
Firm Registration no. 327730E



CA. Chongtham Sanjoy Singh, FCA  
Proprietor (Membership No. 507252)



  
Secretary  
Secretary  
Mount Everest College  
Senapati, Manipur

UDIN: 21507252AAAADB9535

Date: 15th Jan, 2021

Place: Imphal, Manipur



**MT EVEREST COLLEGE**

Senapati - 795106, Manipur.

**Receipts and Payments Account for the year ended March 31, 2020**

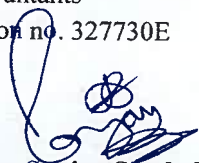
		Amount	
		Rs.	Rs.
<b>Receipts:</b>			
<b>Revenue Receipts</b>			
Fees Collection from Student	3		11,534,180.00
B Ed Income			3,541,500.00
Grant In Aid			8,070,000.00
Hostel Income			2,101,479.00
Other Income	4		206,256.00
<b>Opening Balance:</b>			
Cash in Hand			468,065.00
Cash at Bank			1,227,490.00
<b>Total:</b>			<b>27,148,970.00</b>
<b>Payments</b>			
Educational & Extra curricular Activities	5		8,432,980.00
B Vog Prog Exp			8,070,000.00
B Ed Salary			2,418,000.00
Hostel mess and other expenses			1,621,240.00
Administrative Expenses	6		360,540.00
Awards, Awareness, Training and Other Programme Expenses	7		555,510.00
TDS Recievable			16,618.00
<b>Non recurring expenses:</b>			
Building			2,317,333.00
Other Assets			-
<b>Closing balance:</b>			
Cash on hand			2,969,171.00
Cash at Bank			387,578.00
<b>Total:</b>			<b>27,148,970.00</b>

As per our report of even date attached

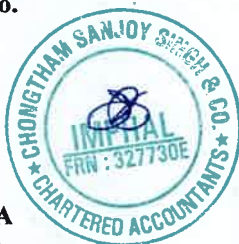
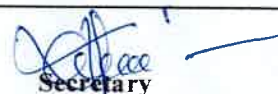
**For Chongtham Sanjoy Singh & Co.**

Chartered Accountants

Firm Registration no. 327730E


**CA. Chongtham Sanjoy Singh, FCA**

Proprietor (Membership No. 507252)

Secretary  
Mount Everest College  
Senapati, Manipur

UDIN: 21507252AAAADB9535

Date: 15th Jan, 2021

Place: Imphal, Manipur

**MT EVEREST COLLEGE**

Senapati - 795106, Manipur.

**Schedules attached to and forming part of the balance sheet as at 31-Mar-2020**

	Amount	
	Rs.	Rs.
<b>Schedule - 3: Fees Collection from students</b>		
Semester Fee From Student		9,076,000.00
University fees collected from student		2,458,180.00
<b>Total:</b>		<b>11,534,180.00</b>
<b>Schedule - 4: Other Income</b>		
Sale of prospectus and forms		98,640.00
Bank Interest		107,616.00
<b>Total:</b>		<b>206,256.00</b>
<b>Schedule -5: Educational &amp; Extra curricular Activities</b>		
Examination expenses		198,650.00
University fees expenses		1,442,150.00
Games & Sports expenses		132,350.00
Medical expenses		31,580.00
Salary expenses		5,686,000.00
Literary Meet and Cultural meet		127,800.00
Expenditure for NSS		86,890.00
Printing of Calender, Progress Report Card etc		114,520.00
Repair and maintenance		237,360.00
Water, Electricity, Power & Fuel		162,890.00
Laboratory expenses		176,230.00
Newspaper and Periodicals		36,560.00
<b>Total:</b>		<b>8,432,980.00</b>
<b>Schedule - 6: Administrative Expenses</b>		
Miscellaneous		52,540.00
Printing & Stationery		68,590.00
Telephone and Internet Expenses		32,690.00
Travel and Conveyance		41,770.00
Donation to club, organisation Etc		24,500.00
Staff Welfare Expenses including incentives		56,800.00
Refreshment expenses		68,650.00
Audit fee		15,000.00
<b>Total:</b>		<b>360,540.00</b>
<b>Schedule - 7: Awards, Awareness, Training and Other Programme Expenses</b>		
Student Awareness Programme		80,560.00
College Social Service		62,580.00
Best Teacher Awards		86,800.00
Environment awareness campaigns		46,900.00
Meritorius Awards		53,400.00
Scholarship Expenses		91,890.00
Teachers workshop expenses		72,690.00
Prize distribution expenses		60,690.00
<b>Total:</b>		<b>555,510.00</b>



**MT EVEREST COLLEGE**

Senapati - 795106, Manipur.

**Schedules attached to and forming part of the balance sheet as at 31-Mar-2020**  
**Schedule 1: Fixed Assets**

Sl. No.	Description of assets	Book Value As on 1-Apr-19	Addition during the year		Deletions during the year	Total As on 31-Mar-20	Depreciation Rate	Depreciation Amount	Net Value As on 31-Mar-20
			Upto 30-Sep-2019	After 30-Sep-2019					
1	Land including Development	-	-	-	-	-	0%	-	-
2	School Building	6,671,295.00	2,317,333.00	-	-	8,988,628.00	10%	898,863.00	8,089,765.00
3	Womens' Hostel (College Contribution)	443,868.00	-	-	-	443,868.00	10%	44,387.00	399,481.00
4	Boys' Hostel (college contribution)	1,849,171.00	-	-	-	1,849,171.00	10%	184,917.00	1,664,254.00
5	Furniture	991,372.00	-	-	-	991,372.00	10%	99,137.00	892,235.00
6	Sports equipment	515,222.00	-	-	-	515,222.00	15%	77,283.00	437,939.00
7	Library Books	101,643.00	-	-	-	101,643.00	15%	15,246.00	86,397.00
8	Lab. Equipments	57,229.00	-	-	-	57,229.00	15%	8,584.00	48,645.00
9	Other Office Equipments	53,353.00	-	-	-	53,353.00	15%	8,003.00	45,350.00
10	Computer	2,942.00	-	-	-	2,942.00	40%	1,177.00	1,765.00
<b>Total:</b>		<b>10,686,095.00</b>	<b>2,317,333.00</b>	-	-	<b>13,003,428.00</b>		<b>1,337,597.00</b>	<b>11,665,831.00</b>

**Schedule 2: Capital Work in Progress**

Sl. No.	Description of assets	Balance As on 1-Apr-19	Additions during the year	Capitalised During the Year	Balance as on 31-Mar-2020
1	College Building	-	-	-	-
2	Sports Equipments & Infrastructure	-	-	-	-
3	Boys Hostel	-	-	-	-
4	Womens' Hostel	-	-	-	-
<b>Total:</b>		-	-	-	-

For Chongtham Sanjoy Singh & Co.  
Chartered Accountants.

*(Signature)*  
15.01.21

CA. Chongtham Sanjoy Singh  
Member No. 507252



AUDITOR'S REPORT  
OF  
MT EVEREST COLLEGE  
Senapati -795106, Manipur.

We have audited the attached balance sheet of the **MT EVEREST COLLEGE** as at 31<sup>st</sup> Mar, 2019 and also the Income and Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the concern. Our responsibility is to express an opinion on these financial statements based on our audit.

01. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
02. Further to our comments in the Annexure referred to above, we report that:
- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of those audit;
  - In our opinion, proper books of account as required by law have been kept by the concern so far as appear from our examination of those books;
  - The Balance Sheet, Income and expenditure account and Receipts and Payment account dealt with by this report comply with this report are in agreement with the books of account;
  - In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India;
    - In the case of the Balance Sheet, of the state of affairs of the concern as at 31<sup>st</sup> March, 2019; and
    - In the case of Income and Expenditure account, of the surplus for the year ended on that date.
    - In the case of Receipts and Payment account, of the actual receipts and payments during the period ended on that date.

Date: 28<sup>th</sup> October, 2019  
Place: Imphal, Manipur



For Chongtham Sanjoy Singh & Co.  
Chartered Accountants  
Firm Registration no. 327730E

CA. Chongtham Sanjoy Singh, FCA  
Proprietor (Membership No.507252)

UDIN: 19507252AAAAMK2951

**MT EVEREST COLLEGE**

Senapati - 795106, Manipur.

**Balance Sheet as at 31-Mar-2019**

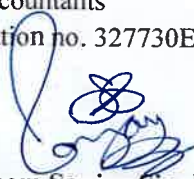
	Amount (Rs.)	
	Rs.	Rs.
<b>Liabilities:</b>		
<b>Capital Fund:</b>		
General Fund Account		
Per Last Account	13,475,953.00	
Add: Surplus (Excess of Income over expenditure)	246,747.00	13,722,700.00
<b>UGC Grant Fund</b>		-
<b>Total:</b>		<b>13,722,700.00</b>
<b>Assets:</b>		
<b>Fixed Assets</b>	1	10,686,095.00
<b>Capital Work in Progress</b>	2	-
Investments in Fixed Deposites		1,332,980.00
<b>Current Assets:</b>		
TDS Recievable		8,070.00
Cash in hand		468,065.00
Cash at Bank		1,227,490.00
<b>Total:</b>		<b>13,722,700.00</b>

As per our report of even date attached

**For Chongtham Sanjoy Singh & Co.**

Chartered Accountants

Firm Registration no. 327730E


**CA. Chongtham Sanjoy Singh, FCA**

Proprietor (Membership No. 507252)

UDIN: 19507252AAAAMK2951

Date: 28th-Oct-2019

Place: Imphal, Manipur

  
Secretary  
Mount Everest College  
Senapati, Manipur

**MT EVEREST COLLEGE**

Senapati - 795106, Manipur.

**Income and expenditure account for the year ended March 31, 2019**

	Schedule	Amount Rs.
<b>Income:</b>		
Fees Collection from Student	3	8,508,100.00
Hostel Income		1,846,950.00
Other Incomes	4	242,095.00
<b>Total:</b>		<b>10,597,145.00</b>
<b>Expenditure:</b>		
Educational & Extra curricular Activities	5	6,908,040.00
Hostel expenses		1,648,260.00
Administrative Expenses	6	226,670.00
Awards, Awareness, Training and Other Programme Expenses	7	373,950.00
Depreciation	1	1,193,478.00
<b>Total:</b>		<b>10,350,398.00</b>
<b>Surplus (Excess of Income over expenditure)</b>		<b>246,747.00</b>

As per our report of even date attached

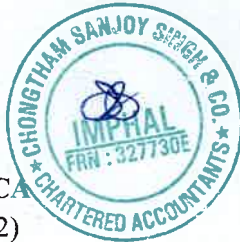
**For Chongtham Sanjoy Singh & Co.**

Chartered Accountants

Firm Registration no. 327730E

**CA. Chongtham Sanjoy Singh, FCA**

Proprietor (Membership No. 507252)



Secretary

Secretary  
Mount Everest College  
Senapati, Manipur

UDIN: 19507252AAAAMK2951

Date: 28th-Oct-2019

Place: Imphal, Manipur

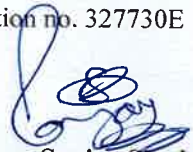
**MT EVEREST COLLEGE**  
Senapati - 795106, Manipur.

**Receipts and Payments Account for the year ended March 31, 2019**

		Amount
		Rs.                      Rs.
<b>Receipts:</b>		
<b>Revenue Receipts</b>		
Fees Collection from Student	3	8,508,100.00
Hostel Income		1,846,950.00
Other Income	4	242,095.00
<b>Opening Balance:</b>		
Cash in Hand		841,797.00
Cash at Bank		874,233.00
<b>Total:</b>		<b>12,313,175.00</b>
<b>Payments</b>		
Educational & Extra curricular Activities	5	6,908,040.00
Hostel mess and other expenses		1,648,260.00
Administrative Expenses	6	226,670.00
Awards, Awareness, Training and Other Programme Expenses	7	373,950.00
Interest Recievable		132,980.00
TDS Recievable		8,070.00
<b>Non recurring expenses:</b>		
Building		587,500.00
Other Assets		732,150.00
<b>Closing balance:</b>		
Cash on hand		468,065.00
Cash at Bank		1,227,490.00
<b>Total:</b>		<b>12,313,175.00</b>


As per our report of even date attached

**For Chongtham Sanjoy Singh & Co.**  
Chartered Accountants  
Firm Registration no. 327730E



**CA. Chongtham Sanjoy Singh, FCA**  
Proprietor (Membership No. 507252)



  
Secretary  
**Secretary**  
**Mount Everest College**  
Senapati, Manipur.

UDIN: 19507252AAAAMK2951

Date: 28th-Oct-2019

Place: Imphal, Manipur

**MT EVEREST COLLEGE**

Senapati - 795106, Manipur.

**Schedules attached to and forming part of the balance sheet as at 31-Mar-2019**

	Amount	
	Rs.	Rs.
<b>Schedule - 3: Fees Collection from students</b>		
Semester Fee From Student		7,850,000.00
University fees collected from student		658,100.00
<b>Total:</b>		<b>8,508,100.00</b>
<b>Schedule - 4: Other Income</b>		
Sale of prospectus and forms		86,950.00
Bank Interest		155,145.00
<b>Total:</b>		<b>242,095.00</b>
<b>Schedule -5: Educational &amp; Extra curricular Activities</b>		
Examination expenses		124,290.00
University fees expenses		658,100.00
Games & Sports expenses		56,820.00
Medical expenses		29,650.00
Salary expenses		5,553,600.00
Literary Meet and Cultural meet		78,620.00
Expenditure for NSS		42,530.00
Printing of Calender, Progress Report Card etc		80,590.00
Repair and maintainance		45,680.00
Water, Electricity, Power & Fuel		159,650.00
Laboratory expenses		47,860.00
Newspaper and Periodicals		30,650.00
<b>Total:</b>		<b>6,908,040.00</b>
<b>Schedule - 6: Administrative Expenses</b>		
Miscellaneous		30,520.00
Printing & Stationery		63,250.00
Telephone and Internet Expenses		23,930.00
Travel and Conveyance		37,580.00
Donation to club, organisation Etc		12,540.00
Staff Welfare Expenses including incentives		43,850.00
Audit fee		15,000.00
<b>Total:</b>		<b>226,670.00</b>
<b>Schedule - 7: Awards, Awareness, Training and Other Programme Expenses</b>		
Student Awareness Programme		52,480.00
College Social Service		26,940.00
Best Teacher Awards		71,840.00
Environment awareness campaigns		18,620.00
Meritorius Awards		42,200.00
Scholarship Expenses		84,300.00
Teachers workshop expenses		46,120.00
Prize distribution expenses		31,450.00
<b>Total:</b>		<b>373,950.00</b>





**MT EVEREST COLLEGE**

Senapati - 795106, Manipur.

**Schedules attached to and forming part of the balance sheet as at 31-Mar-2019**  
**Schedule 1: Fixed Assets**

Sl. No.	Description of assets	Book Value As on 1-Apr-18	Addition during the year		Deletions during the year	Total As on 31-Mar-19	Depreciation Rate	Depreciation Amount	Net Value As on 31-Mar-19
			Upto 30-Sep-2018	After 30-Sep-2018					
1	Land including Development	-	-	-	-	-	0%	-	-
2	School Building	6,698,467.00	-	676,500.00	-	7,374,967.00	10%	703,672.00	6,671,295.00
3	Womens' Hostel (College Contribution)	205,687.00	287,500.00	-	-	493,187.00	10%	49,319.00	443,868.00
4	Boys' Hostel (college contribution)	1,738,884.00	315,750.00	-	-	2,054,634.00	10%	205,463.00	1,849,171.00
5	Furniture	1,016,950.00	57,500.00	25,650.00	-	1,100,100.00	10%	108,728.00	991,372.00
6	Sports equipment	606,143.00	-	-	-	606,143.00	15%	90,921.00	515,222.00
7	Library Books	69,793.00	-	45,750.00	-	115,543.00	15%	13,900.00	101,643.00
8	Lab. Equipments	67,328.00	-	-	-	67,328.00	15%	10,099.00	57,229.00
9	Other Office Equipments	62,768.00	-	-	-	62,768.00	15%	9,415.00	53,353.00
10	Computer	4,903.00	-	-	-	4,903.00	40%	1,961.00	2,942.00
	<b>Total:</b>	<b>10,470,923.00</b>	<b>660,750.00</b>	<b>747,900.00</b>	<b>-</b>	<b>11,879,573.00</b>		<b>1,193,478.00</b>	<b>10,686,095.00</b>

**Schedule 2: Capital Work in Progress**

Sl. No.	Description of assets	Balance As on 1-Apr-18	Additions during the year	Capitalised During the Year	Balance as on 31-Mar-2019
1	College Building	89,000.00	587,500.00	676,500.00	-
2	Sports Equipments & Infrastructure	-	-	-	-
3	Boys Hostel	-	-	-	-
4	Womens' Hostel	-	-	-	-
	<b>Total:</b>	<b>89,000.00</b>	<b>587,500.00</b>	<b>676,500.00</b>	<b>-</b>

For Chongtham Sanjoy Singh & Co.  
Chartered Accountants.



*(Signature)*  
C.A. Chongtham Sanjoy Singh  
Member No. 507252