

**AUDITOR'S REPORT
OF
MT EVEREST COLLEGE
Senapati - 795106, Manipur.**

We have audited the attached balance sheet of the above mentioned Society as at 31st Mar, 2019 and also the Income and Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the concern. Our responsibility is to express an opinion on these financial statements based on our audit.

01. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
02. Further to our comments in the Annexure referred to above, we report that:
- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of those audit;
 - In our opinion, proper books of account as required by law have been kept by the concern so far as appear from our examination of those books;
 - The Balance Sheet, Income and expenditure account and Receipts and Payment account dealt with by this report comply with this report are in agreement with the books of account;
 - In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - In the case of the Balance Sheet, of the state of affairs of the concern as at 31st March, 2019; and
 - In the case of Income and Expenditure account, of the surplus for the year ended on that date.
 - In the case of Receipts and Payment account, of the actual receipts and payments during the period ended on that date.

Date: 28th October, 2019
Place: Imphal, Manipur

Secretary
Mount Everest College
Senapati, Manipur



For Chongtham Sanjoy Singh & Co.
Chartered Accountants
Firm Registration no. 327730E

A. Chongtham Sanjoy Singh, FCA
Proprietor (Membership No. 507252)

UDIN: 19507252AAAAAMK2951

MT EVEREST COLLEGE

Senapati - 795106, Manipur.

Balance Sheet as at 31-Mar-2019

		Amount (Rs.)	
		Rs.	Rs.
Liabilities:			
Capital Fund:			
General Fund Account			
Per Last Account		134,75,953.00	
Add: Surplus (Excess of Income over expenditure)		2,46,747.00	137,22,700.00
UGC Grant Fund			
Total:			137,22,700.00
Assets:			
Fixed Assets			
Capital Work in Progress		1	106,86,095.00
Investments in Fixed Deposites		2	13,32,980.00
Current Assets:			
TDS Recievable			8,070.00
Cash in hand			4,68,065.00
Cash at Bank			12,27,490.00
Total:			137,22,700.00

As per our report of even date attached

For Chongtham Sanjoy Singh & Co.

Chartered Accountants

Firm Registration no. 327730E

CA. Chongtham Sanjoy Singh, FCA

Proprietor (Membership No. 507252)

UDIN: 19507252AAAAMK2951

Date: 28th-Oct-2019

Place: Imphal, Manipur

[Signature]
Secretary
Moul Everest College
Senapati, Manipur

MT EVEREST COLLEGE

Senapati - 795106, Manipur.

Income and expenditure account for the year ended March 31, 2019

	Schedule	Amount Rs.
Income:		
Fees Collection from Student	3	85,08,100.00
Hostel Income		18,46,950.00
Other Incomes	4	2,42,095.00
Total:		105,97,145.00
Expenditure:		
Educational & Extra curricular Activities	5	69,08,040.00
Hostel expenses		16,48,260.00
Administrative Expenses	6	2,26,670.00
Awards, Awareness, Training and Other Programme Expenses	7	3,73,950.00
Depreciation	1	11,93,478.00
Total:		103,50,398.00
Surplus (Excess of Income over expenditure)		2,46,747.00

As per our report of even date attached

For Chongtham Sanjoy Singh & Co.
Chartered Accountants
Firm Registration no. 327730E

CA. Chongtham Sanjoy Singh, FCA
Proprietor (Membership No. 507252)

UDIN: 19507252AAAAMK2951

Date: 28th-Oct-2019
Place: Imphal, Manipur



Secretary
Mount Everest College
Senapati, Manipur



MT EVEREST COLLEGE
Senapati - 795106, Manipur.

Schedules attached to and forming part of the balance sheet as at 31-Mar-2019
Schedule 1: Fixed Assets

Sl. No.	Description of assets	Book Value As on 1-Apr-18	Addition during the year		Deletions during the year	Total As on 31-Mar-19	Depreciation Rate	Depreciation Amount	Net Value As on 31-Mar-19
			Upto 30-Sep-2018	After 30-Sep-2018					
1	Land including Development		-	-	-		0%		
2	School Building	66,98,467.00	-	6,76,500.00	-	73,74,967.00	10%	7,03,672.00	66,71,295.00
3	Womens' Hostel (College Contribution)	2,05,687.00	2,87,500.00	-	-	4,93,187.00	10%	49,319.00	4,43,868.00
4	Boys' Hostel (college contribution)	17,38,884.00	3,15,750.00	-	-	20,54,634.00	10%	2,05,463.00	18,49,171.00
5	Furniture	10,16,950.00	57,500.00	-	-	11,00,100.00	10%	1,08,728.00	9,91,372.00
6	Sports equipment	6,06,143.00	-	-	-	6,06,143.00	15%	90,921.00	5,15,222.00
7	Library Books	69,793.00	-	45,750.00	-	1,15,543.00	15%	13,900.00	1,01,643.00
8	Lab. Equipments	67,328.00	-	-	-	67,328.00	15%	10,099.00	57,229.00
9	Other Office Equipments	62,768.00	-	-	-	62,768.00	15%	9,415.00	53,353.00
10	Computer	4,903.00	-	-	-	4,903.00	40%	1,961.00	2,942.00
	Total:	104,70,923.00	6,60,750.00	7,47,900.00	-	118,79,573.00		11,93,478.00	106,86,095.00

Schedule 2: Capital Work in Progress

Sl. No.	Description of assets	Balance As on 1-Apr-18	Additions during the year	Capitalised During the Year	Balance as on 31-Mar-2019
1	College Building	89,000.00	5,87,500.00	6,76,500.00	-
2	Sports Equipments & Infrastructure	-	-	-	-
3	Boys Hostel	-	-	-	-
4	Womens' Hostel	-	-	-	-
	Total:	89,000.00	5,87,500.00	6,76,500.00	-



[Signature]
Secretary
Senapati
Hornbill Estate
Manipur

MT EVEREST COLLEGE

Senapati - 795106, Manipur.

Schedules attached to and forming part of the balance sheet as at 31-Mar-2019

	Rs.	Amount	Rs.
Schedule - 3: Fees Collection from students			
Semester Fee From Student			78,50,000.00
University fees collected from student			6,58,100.00
Total:			85,08,100.00
Schedule - 4: Other Income			
Sale of prospectus and forms			86,950.00
Bank Interest			1,55,145.00
Total:			2,42,095.00
Schedule - 5: Educational & Extra curricular Activities			
Examination expenses			1,24,290.00
University fees expenses			6,58,100.00
Games & Sports expenses			56,820.00
Medical expenses			29,650.00
Salary and remuneration including EPF expenses			55,53,600.00
Literary Meet and Cultural meet			78,620.00
Expenditure for NSS			42,530.00
Printing of Calender, Progress Report Card etc			80,590.00
Repair and maintainance			45,680.00
Water, Electricity, Power & Fuel			1,59,650.00
Laboratory expenses			47,860.00
Newspaper and Periodicals			30,650.00
Total:			69,08,040.00
Schedule - 6: Administrative Expenses			
Miscellaneous			30,520.00
Printing & Stationery			63,250.00
Telephone and Internet Expenses			23,930.00
Travel and Conveyance			37,580.00
Donation to club, organisation Etc			12,540.00
Staff Welfare Expenses including incentives			43,850.00
Audit fee			15,000.00
Total:			2,26,670.00
Schedule - 7: Awards, Awareness, Training and Other Programme Expenses			
Student Awareness Programme			52,480.00
College Social Service			26,940.00
Best Teacher Awards			71,840.00
Environment awareness campaigns			18,620.00
Meritorius Awards			42,200.00
Scholarship Expenses			84,300.00
Teachers workshop expenses			46,120.00
Prize distribution expenses			31,450.00
Total:			3,73,950.00


Secretary
Mount Everest College
Senapati, Manipur



MT EVEREST COLLEGE
Senapati - 795106, Manipur.

Receipts and Payments Account for the year ended March 31, 2019

		Rs.	Amount	Rs.
Receipts:				
Revenue Receipts				
Fees Collection from Student	3		85,08,100.00	
Hostel Income			18,46,950.00	
Other Income	4		2,42,095.00	
Opening Balance:				
Cash in Hand			8,41,797.00	
Cash at Bank			8,74,233.00	
Total:			123,13,175.00	
Payments				
Educational & Extra curricular Activities	5		69,08,040.00	
Hostel mess and other expenses			16,48,260.00	
Administrative Expenses	6		2,26,670.00	
Awards, Awareness, Training and Other Programme Expenses	7		3,73,950.00	
Interest Recievable			1,32,980.00	
TDS Recievable			8,070.00	
Non recurring expenses:				
Building			5,87,500.00	
Other Assets			7,32,150.00	
Closing balance:				
Cash on hand			4,68,065.00	
Cash at Bank			12,27,490.00	
Total:			123,13,175.00	

As per our report of even date attached

For Chongtham Sanjoy Singh & Co.
Chartered Accountants
Firm Registration no. 327730E

CA. Chongtham Sanjoy Singh, FCA
Proprietor (Membership No. 507252)

UDIN: 19507252AAAAMK2951

Date: 28th-Oct-2019
Place: Imphal, Manipur



[Signature]
Secretary
Mount Everest College
Senapati, Manipur

**AUDITOR'S REPORT
OF
MOUNT EVEREST COLLEGE TEACHER EDUCATION**
Senapati District, Manipur - 795106.

We have audited the attached balance sheet of the above mentioned Society as at 31-Mar-2019 and also the Income and Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the society. Our responsibility is to express an opinion on these financial statements based on our audit.

01. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
02. Further to our comments in the Annexure referred to above, we report that:
- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of those audit;
 - In our opinion, proper books of account as required by law have been kept by the concern so far as appear from our examination of those books;
 - The balance sheet, income and expenditure and receipts and payments account dealt with by this report comply with this report are in agreement with the books of account;
 - In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:
 - In the case of the Balance Sheet, of the state of affairs of the concern as at March 31, 2019; and
 - In the case of Income and Expenditure account, of the surplus for the year ended on that date.
 - In the case of Receipts and Payment account, of the actual receipts and payments during the period ended on that date.

For Chongtham Sanjoy Singh & Co.
Chartered Accountants
Firm Registration no. 327730E

Date: 27th June, 2019.
Place: Imphal, Manipur




CA Chongtham Sanjoy Singh, FCA
Proprietor (Membership No.507252)

MOUNT EVEREST COLLEGE TEACHER EDUCATION

Senapati District

Manipur - 795106

Balance Sheet as at 31-Mar-2019

	Schedule	Amount (Rs.)	
		Rs.	Rs.
Liabilities:			
Capital Fund:			
General Fund Account			
Per Last Account		-	
Add: Surplus (Excess of income over expenditure)		8,84,434.00	8,84,434.00
Temporary Borrowing			16,50,000.00
	Total:		25,34,434.00
Assets:			
Fixed Assets	1		4,84,292.00
Capital Work in Progress	2		7,15,358.00
Current Assets:			
Cash in hand			1,31,691.00
Cash at bank			3,093.00
Security Deposit to NCTE			12,00,000.00
	Total:		25,34,434.00

As per our report of even date attached

For Chongtham Sanjoy Singh & Co.

Chartered Accountants

Firm Registration no. 327730E

CA Chongtham Sanjoy Singh, FCA

Proprietor (Membership No. 507252)

Date: 27th June, 2019

Place: Imphal, Manipur



MOUNT EVEREST COLLEGE TEACHER EDUCATION

Senapati District

Manipur - 795106

Income and expenditure account for the year ended March 31, 2019

	Schedule	Amount Rs.
Income:		
Fees collected from students		35,00,000.00
Interest Income		357.00
Total:		35,00,357.00
Expenditure:		
Enrollment expenses		35,000.00
Salary Expenses for Teaching Staff		19,57,500.00
Salary Expenses for Non Teaching Staff		4,95,000.00
Refreshment Expenses		21,840.00
Printing & Stationery		4,790.00
Advertisement Expenses		1,950.00
Travelling & Conveyance Expenses		2,480.00
Functions and Celebration Expenses		13,870.00
Inspection Expenses		7,050.00
Other Misc. Expenses		8,910.00
Depreciation	1	67,533.00
Total:		26,15,923.00
Surplus (Excess of income over expenditure)		8,84,434.00

As per our report of even date attached

For Chongtham Sanjoy Singh & Co.

Chartered Accountants

Firm Registration no. 327730E

CA Chongtham Sanjoy Singh, FCA

Proprietor (Membership No. 507262)

Date: 27th June, 2019

Place: Imphal, Manipur



MOUNT EVEREST COLLEGE TEACHER EDUCATION

Senapati District

Manipur - 795106

Receipts and Payments Account for the year ended March 31, 2019

	Schedule	Amount Rs.
Receipts:		
Revenue Receipts		
Fees collected from students		35,00,000.00
Interest Income		357.00
Temporary Borrowing		16,50,000.00
Opening Balance:		-
Cash in hand		-
Cash at bank		-
Total:		51,50,357.00
Payments		
Enrollment expenses		35,000.00
Salary Expenses for Teaching Staff		19,57,500.00
Salary Expenses for Non Teaching Staff		4,95,000.00
Refreshment Expenses		21,840.00
Printing & Stationery		4,790.00
Advertisement Expenses		1,950.00
Travelling & Conveyance Expenses		2,480.00
Functions and Celebration Expenses		13,870.00
Inspection Expenses		7,050.00
Other Misc. Expenses		8,910.00
Security Deposit to NCTE		12,00,000.00
Non recurring expenses:	1	12,67,183.00
Closing balance:		1,31,691.00
Cash in hand		3,093.00
Cash at bank		3,093.00
Total:		51,50,357.00

As per our report of even date attached

For Chongtham Sanjoy Singh & Co.

Chartered Accountants

Firm Registration no. 327730E

CA Chongtham Sanjoy Singh, FCA

Proprietor (Membership No. 507252)

Date: 27th June, 2019

Place: Imphal, Manipur



MOUNT EVEREST COLLEGE TEACHER EDUCATION
Senapati District
Manipur - 795106

Schedules to balance sheet and forming part of the balance sheet
Schedule 1: Fixed Assets

Sl. No.	Description of assets	Book Value As on 1-Apr-2018	Addition during the year		Deletions during the year	Total As on 31-Mar-2019	Depreciation Rate	Depreciation Amount	Net Value As on 31-Mar-2019
			Upto 30-Sep-2018	After 30-Sep-2018					
1	School Land & Building	-	-	-	-	-	10%	-	-
2	Furniture and fixture	-	3,02,140.00	-	-	3,02,140.00	10%	30,214.00	2,71,926.00
3	Tools & equipment	-	2,47,000.00	-	-	2,47,000.00	15%	37,050.00	2,09,950.00
4	Library Books	-	2,685.00	-	-	2,685.00	10%	269.00	2,416.00
5	Computer & accessories	-	-	-	-	-	40%	-	-
	Total:	-	5,51,825.00	-	-	5,51,825.00		67,533.00	4,84,292.00

Schedule 2: Capital Work in Progress

Sl. No.	Description of assets	Balance As on 1-Apr-17	Additions during the year	Capitalised During the Year	Balance as on 31-Mar-2018
1	Building	-	7,15,358.00	-	7,15,358.00
2	Sports Equipments & Infrastr	-	-	-	-
	Total:	-	7,15,358.00	-	7,15,358.00



**AUDITOR'S REPORT
OF
MT EVEREST COLLEGE
Senapati -795106, Manipur.**

We have audited the attached balance sheet of the above mentioned Society as at 31st Mar. 2020 and also the Income and Expenditure account for the year ended on that date annexed thereto. These financial statements are the responsibility of the concern. Our responsibility is to express an opinion on these financial statements based on our audit.

01. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

02. Further to our comments in the Annexure referred to above, we report that:

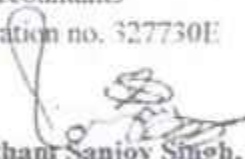
- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of those audit;
- ii. In our opinion, proper books of account as required by law have been kept by the concern so far as appear from our examination of those books;
- iii. The Balance Sheet, Income and expenditure account and Receipts and Payment account dealt with by this report comply with this report are in agreement with the books of account;
- iv. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India;
 - a) In the case of the Balance Sheet, of the state of affairs of the concern as at 31st March, 2020; and
 - b) In the case of Income and Expenditure account, of the surplus for the year ended on that date.
 - c) In the case of Receipts and Payment account, of the actual receipts and payments during the period ended on that date.

Date: 15th January, 2021
Place: Imphal, Manipur


Mount Everest College
Senapati, Manipur



For Chongtham Sanjoy Singh & Co.
Chartered Accountants
Firm Registration no. 327730E


CA. Chongtham Sanjoy Singh, FCA
Proprietor (Membership No.507252)

UDIN: 21507252AAAADB9535

MT EVEREST COLLEGE

Senapati - 795106, Manipur.

Balance Sheet as at 31-Mar-2020

		Amount (Rs.)	
		Rs.	Rs.
Liabilities:			
Capital Fund:			
General Fund Account			
Per Last Account		1,37,22,700.00	
Add: Surplus (Excess of Income over expenditure)		26,57,548.00	1,63,80,248.00
UGC Grant Fund			
Total:			1,63,80,248.00
Assets:			
Fixed Assets	1		1,16,65,831.00
Capital Work in Progress	2		
Investments in Fixed Deposites			13,41,050.00
Current Assets:			
TDS Recievable			16,618.00
Cash in hand			29,69,171.00
Cash at Bank			3,87,578.00
Total:			1,63,80,248.00

As per our report of even date attached

For Chongtham Sanjoy Singh & Co.
Chartered Accountants
Firm Registration no. 327730E

CA. Chongtham Sanjoy Singh, FCA
Proprietor (Membership No. 507252)

UDIN: 21507252AAAADB9535

Date: 15th Jan. 2021

Place: Imphal, Manipur


Secretary
Smt. Indira
Mount Everest College
Senapati, Manipur



MT EVEREST COLLEGE

Senapati - 795106, Manipur.

Income and expenditure account for the year ended March 31, 2020

	Schedule	Amount Rs.
<u>Income:</u>		
Fees Collection from Student	3	1,15,34,180.00
B Ed Income		35,41,500.00
Grant In Aid		80,70,000.00
Hostel Income		21,01,479.00
Other Incomes	4	2,06,256.00
Total:		2,54,53,415.00
<u>Expenditure:</u>		
Educational & Extra curricular Activities	5	81,51,440.00
B Vog Prog Exp		80,70,000.00
B Ed Expenses		28,79,540.00
Hostel mess and other expenses		16,21,240.00
Administrative Expenses	6	2,90,540.00
Awards, Awareness, Training and Other Programme Expenses	7	4,45,510.00
Depreciation	1	13,37,597.00
Total:		2,27,95,867.00
Surplus (Excess of Income over expenditure)		26,57,548.00

As per our report of even date attached

For Chongtham Sanjoy Singh & Co.

Chartered Accountants

Firm Registration no. 327730E

CA. Chongtham Sanjoy Singh, FCA

Proprietor (Membership No. 507252)



Secretary

Mount Everest College
Senapati, Manipur

UDIN: 21507252AAAADB9535

Date: 15th Jan, 2021

Place: Imphal, Manipur

MT EVEREST COLLEGE

Senapati - 795106, Manipur.

Schedules attached to and forming part of the balance sheet as at 31-Mar-2020

Schedule 1: Fixed Assets

Sl. No.	Description of assets	Book Value As on 1-Apr-19	Addition during the year		Deletions during the year	Total As on 31-Mar-20	Depreciation Rate	Depreciation Amount	Net Value As on 31-Mar-20
			Upto 30-Sep-2019	After 30-Sep-2019					
1	Land including Development	-	-	-	-	-	0%	-	-
2	School Building	66,71,295.00	23,17,333.00	-	-	89,88,628.00	10%	8,98,863.00	80,89,765.00
3	Womens' Hostel (College Contribution)	4,43,868.00	-	-	-	4,43,868.00	10%	44,387.00	3,99,481.00
4	Boys' Hostel (College contribution)	18,49,171.00	-	-	-	18,49,171.00	10%	1,84,917.00	16,64,254.00
5	Furniture	9,91,372.00	-	-	-	9,91,372.00	10%	99,137.00	8,92,235.00
6	Sports equipment	5,15,222.00	-	-	-	5,15,222.00	15%	77,283.90	4,37,938.00
7	Library Books	1,01,643.00	-	-	-	1,01,643.00	15%	15,246.00	86,397.00
8	Lab. Equipments	57,229.00	-	-	-	57,229.00	15%	8,584.00	48,645.00
9	Other Office Equipments	53,353.00	-	-	-	53,353.00	15%	8,003.00	45,350.00
10	Computer	2,942.00	-	-	-	2,942.00	40%	1,177.00	1,765.00
	Total:	1,06,86,095.00	23,17,333.00	-	-	1,30,03,428.00		13,37,597.00	1,16,65,831.00

Schedule 2: Capital Work In Progress

Sl. No.	Description of assets	Balance As on 1-Apr-19	Additions during the year	Capitalised During the Year	Balance as on 31-Mar-2020
1	College Building	-	-	-	-
2	Sports Equipments & Infrastructure	-	-	-	-
3	Boys Hostel	-	-	-	-
4	Womens' Hostel	-	-	-	-
	Total:	-	-	-	-



[Signature]
 Headmaster
 Mount Everest College
 Senapati, Manipur

MT EVEREST COLLEGE

Senapati - 795106, Manipur.

Receipts and Payments Account for the year ended March 31, 2020

		Rs.	Amount	Rs.
Receipts:				
Revenue Receipts				
Fees Collection from Student	3		1,15,34,180.00	
B Ed Income			35,41,500.00	
Grant In Aid			80,70,000.00	
Hostel Income			21,01,479.00	
Other Income	4		2,06,256.00	
Opening Balance:				
Cash in Hand			4,68,065.00	
Cash at Bank			12,27,490.00	
Total:			2,71,48,970.00	
Payments				
Educational & Extra curricular Activities	5		81,51,440.00	
B Vag Prog Exp			80,70,000.00	
B Ed Expenses			28,79,540.00	
Hostel mess and other expenses			16,21,240.00	
Administrative Expenses	6		2,90,540.00	
Awards, Awareness, Training and Other Programme Expenses	7		4,45,510.00	
TDS Recievable			16,618.00	
Non recurring expenses:				
Building			23,17,333.00	
Other Assets				
Closing balance:				
Cash on hand			29,69,171.00	
Cash at Bank			3,87,578.00	
Total:			2,71,48,970.00	

As per our report of even date attached

For Chongtham Sanjoy Singh & Co.

Chartered Accountants

Firm Registration no. 327730E

CA. Chongtham Sanjoy Singh, FCA

Proprietor (Membership No. 507252)

UDIN: 21507252AAAADB9535

Date: 15th Jan, 2021

Place: Imphal, Manipur

Secretary

Secretary
Mount Everest College
Senapati, Manipur

MT EVEREST COLLEGE

Senapati - 795106, Manipur.

Schedules attached to and forming part of the balance sheet as at 31-Mar-2020

	Amount	
	Rs.	Rs.
Schedule - 3: Fees Collection from students		
Semester Fee From Student		90,76,000.00
University fees collected from student		24,58,180.00
Total:		1,15,34,180.00
Schedule - 4: Other Income		
Sale of prospectus and forms		98,640.00
Bank Interest		1,07,616.00
Total:		2,06,256.00
Schedule -5: Educational & Extra curricular Activities		
Examination expenses		1,98,650.00
University fees expenses		14,42,150.00
Games & Sports expenses		62,350.00
Medical expenses		31,580.00
Salary and remuneration including EPF expenses		56,86,000.00
Literary Meet and Cultural meet		87,800.00
Expenditure for NSS		56,890.00
Printing of Calender, Progress Report Card etc		1,14,520.00
Repair and maintainance		2,15,820.00
Water, Electricity, Power & Fuel		1,62,890.00
Laboratory expenses		56,230.00
Newspaper and Periodicals		36,560.00
Total:		81,51,440.00
Schedule - 6: Administrative Expenses		
Miscellaneous		12,540.00
Printing & Stationery		68,590.00
Telephone and Internet Expenses		32,690.00
Travel and Conveyance		41,770.00
Donation to club, organisation Etc		24,500.00
Staff Welfare Expenses including incentives		56,800.00
Refreshment expenses		38,650.00
Audit fee		15,000.00
Total:		2,90,540.00
Schedule - 7: Awards, Awareness, Training and Other Programme Expenses		
Student Awareness Programme		60,560.00
College Social Service		12,580.00
Best Teacher Awards		86,800.00
Environment awareness campaigns		26,900.00
Meritorius Awards		53,400.00
Scholarship Expenses		91,890.00
Teachers workshop expenses		52,690.00
Prize distribution expenses		40,690.00
Total:		4,45,510.00


 Mount Everest College
 Senapati, Manipur



Schedule 8: Notes to Accounts

1. Statement of Significant Accounting Policies:

- a. The financial statements have been prepared under the historical cost convention, in accordance with the generally accepted accounting policies under the double entry system of accounting. The accounting policies have been consistently applied and in conformity with generally accepted accounting principles.
- b. Unless otherwise stated hereunder, the accounts are maintained and the financial statements are drawn up on cash basis. As such revenue/ income and expenditure and related assets and liabilities are recognized and accounted on actual receipts and disbursement basis. Accordingly the accruals and receivables on income and obligation, liabilities and dues on expenditure have not been taken into account.
- c. Any college fee collected which may cover the entire academic year which may extend beyond the accounting period is treated as income of the year.
- d. Any college fee receivables/ due from the students is not treated as income of the year. The same is recognized when paid.
- e. Accounting of materials purchased/ consumable materials is directly taken into expenditure under the related heads irrespective of the stock of the materials in hand, if any, as the purchase are made for immediate consumption only and no significant stock is carried. This practice is consistently followed.
- f. Penalty or interest on any statutory dues are accounted as and when paid.

2. Grant in Aid Fund

Capital Grant in aid received from University Grants Commission (UGC) for various capital projects and programmes are not considered as income and expenditure in the income and expenditure statement. The same amount has been deducted from the carrying amount of the capital assets so created and other payment for specific programmes for which such grant was received.

3. Fixed Assets

- a. The assets are shown at W.D.V. method after charging depreciation at the rates as shown against the assets in Schedule A.
- b. The depreciation on fixed assets is charged as per rates applicable under the income tax Act, 1961.
- c. None of the Assets has been revalued during the year.

4. Employee Benefits

The Academy has joined the Employees provident Fund administered by the Commissioner provident fund. The Subscription and contribution paid during the year is disclosed in the financial statement. In respect of gratuity the Academy has not introduced any scheme of gratuity nor has provided any liability in accounts.

As per our report of even date attached

For Chongtham Sanjoy Singh & Co.

Chartered Accountants

Firm Registration no. 327730E

C.A. Chongtham Sanjoy Singh, FCA

Proprietor (Membership No. 507252)

UDIN: 21507252AAAADB9535

Date: 15th Jan, 2021

Place: Imphal, Manipur


Secretary
Mount Everest College
Senapati, Manipur





SHAH PRASHANT & ASSOCIATES

CHARTERED ACCOUNTANTS

AUDIT REPORT

MOUNT EVEREST COLLEGE

FINANCIAL YEAR: 2020-21

Address: 167, Jessor Road, Club Town Green, Block 3, Kolkata - 700055



M/s SHAH PRASHANT & ASSOCIATES
Chartered Accountants

167, Jessor Road, Club Town Green,
Block 3, Kolkata - 700055
E-Mail: shahprashantassociates@yahoo.com
Mob No.: 91 - 7044538238

AUDITOR'S REPORT

We have audited the accompanying financial statements of **MOUNT EVEREST COLLEGE** (hereinafter referred to as "The Society") [PAN: AAEAM6604P] SENAPATI - 795106, MANIPUR which comprise the balance sheet as at 31st March 2021, and Income & Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from materials misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial Statement. The procedures selected depend on the auditors' judgment including the assessments of the risk of material misstatement, whether due to fraud or error. In making those risk assessment, the auditor consider internal control relevant to the firms preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



M/s SHAH PRASHANT & ASSOCIATES
Chartered Accountants

167, Jessor Road, Club Town Green,
Block 3, Kolkata - 700055
E-Mail: shahprashantassociates@yahoo.com
Mob No.: 91 - 7044538238

We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for audit opinion.

In our opinion and to the best of my information and according to the explanations given to us, the financial statements of the said society for the year ended on 31st March 2021 are prepared, in all material respects, in accordance with prevalent law of India.

For SHAH PRASHANT & ASSOCIATES
Chartered Accountants
FRN NO - 332053E



December 16, 2021
Place: Kolkata

PRASHANT SHAH
Membership No. 303410
Proprietor
UDIN: 21303410AAAAJY7238

MOUNT EVEREST COLLEGE
SENAPATI - 795106, MANIPUR

BALANCE SHEET AS AT 31ST MARCH 2021

Liabilities:	Amount Rs.	Assets:	Amount Rs.
Capital Fund:		Fixed Assets:	
Opening Balance	1,63,80,248.00	(As per Schedule "A")	1,62,66,846.00
Add: Surplus during the Yr.	21,37,559.00		
	1,85,17,807.00		
		Investment in Fixed deposit	
		As per Last A/c	13,41,050.00
		Add: Interest Accrued	90,146.00
			14,31,196.00
		Current Assets:	
		Cash in Hand	3,57,654.00
		(As certified by the management)	
		Cash with SBI	
		(A/c No. 11587055290)	4,06,818.00
		Cash with SBI	
		(A/c No. 36714841153)	31,913.00
		Loan & Advances	
		TDS	
		As per Last A/c	16,618.00
		Add: During the Yr	6,762.00
			23,380.00
Total	1,85,17,807.00	Total	1,85,17,807.00

In term of our separate report even date

For, MOUNT EVEREST COLLEGE

For Shah Prashant & Associates
Chartered Accountant
FRN:302053E



Prashant Shah

Prashant Shah
Proprietor
M.No. 303410

[Signature]
Secretary

Date: 16/12/2021
Lamphei/Imphal
Secretary
Mount Everest College
Senapati, Manipur

MOUNT EVEREST COLLEGE
SENAPATI - 795106, MANIPUR

Income and Expenditure Account for the Year Ended At 31st March 2021

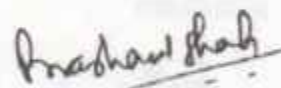
Expenditure:	Amount Rs.	Income:	Amount Rs.
By Administrative Expenses:		To General Receipts	
" Printing & Stationery	1,78,248.00	" Semester Fee Received from Students	1,53,81,500.00
" Communication Expenses	23,110.00	" University Fee Received from Students	11,76,800.00
" Travel & Conveyance	1,16,000.00	" Sales of Prospectus and Forms	1,64,900.00
" Donation	1,25,000.00	" Bank Interest	64,622.00
" Tea & Refreshment Expenses	36,000.00		
" Audit Fee	10,000.00	To Grant-in-aid received from Higher & Technical Education Department, Govt. of Manipur vide letter No. 10/134/ 2018-HB dt. 27/03/2021	1,00,000.00
" Bank Charges	413.00		
By College Expenses		To Interest Accrued on Fixed Deposit	90,146.00
" Examination Expenses	9,36,200.00	By TDS Receivable	6,762.00
" University Fee	2,40,600.00		
" Games & Sport	60,000.00		
" Medical Expenses	1,20,650.00		
" Salary	1,01,06,400.00		
" Literary Meet & Cultural Meet	30,100.00		
" Expenses for NSS	56,000.00		
" Printing Calendar & Prospectus	1,05,000.00		
" Repairs & Maintenance	2,00,000.00		
" Water, Electricity & Fuel	1,91,839.00		
" Laboratory Expenses	65,820.00		
" Newspaper & Periodicals	6,222.00		
By Awards & Others Progrms			
" Student Awareness Program	40,000.00		
" College Social Service	50,000.00		
" Best Teacher's Award	50,500.00		
" Environment Awareness Campaign	50,500.00		
" Meritorious Award	50,500.00		
" Scholarship Expenses	20,000.00		
" Teachers Workshop Expenses	90,500.00		
" Prize Distribution Expenses	50,000.00		
By Depreciation	18,37,569.00		
By Excess of Income over Expenditure	21,37,559.00		
Total:	1,69,84,730.00	Total	1,69,84,730.00

In term of our separate report even date

For, MOUNT EVEREST COLLEGE

For Shah Prashant & Associates
Chartered Accountant
FRN:302053E


Secretary



Prashant Shah
Proprietor
M.No. 303410

Date: 16/12/2021
Lamphei/Imphal

Secretary
Mount Everest College
Senapati, Manipur

**MOUNT EVEREST COLLEGE
SENAPATI - 795106, MANIPUR**

Receipts and Payments Account for the Period from 1st April 2020 to 31st March 2021

Receipts	Amount Rs.	Payments	Amount Rs.
To, Opening Balance:		By, Administrative Expenses:	
" Cash in Hand	29,69,171.00	" Printing & Stationery	1,78,248.00
" Cash with SBI (A/c No. 11587055290)	3,87,578.00	" Communication Expenses	23,110.00
		" Travel & Conveyance	1,16,000.00
		" Donation	1,25,000.00
		" Tea & Refreshment Expenses	36,000.00
		" Audit Fee	10,000.00
		" Bank Charges	413.00
To, General Receipts		By, College Expenses:	
" Semester Fee Received from Students	1,53,81,500.00	" Examination Expenses	9,36,200.00
" University Fee Received from Students	11,76,800.00	" University Fee	2,40,600.00
" Sales of Prospectus and Forms	1,64,900.00	" Games & Sport	60,000.00
" Bank Interest	64,622.00	" Medical Expenses	1,20,650.00
		" Salary	1,01,06,400.00
To, Grant-in-aid received from Higher & Technical Education Department, Govt. of Manipur vide letter No. 10/134/ 2018-HB dt. 27/03/2021	1,00,000.00	" Literary Meet & Cultural Meet	30,100.00
		" Expenses for NSS	56,000.00
		" Printing Calendar & Prospectus	1,05,000.00
		" Repairs & Maintenance	2,00,000.00
		" Water, Electricity & Fuel	1,91,839.00
		" Laboratory Expenses	65,820.00
		" Newspaper & Periodicals	6,222.00
		By, Awards & Others Progrms	
		" Student Awareness Program	40,000.00
		" College Social Service	50,000.00
		" Best Teacher's Award	50,500.00
		" Environment Awareness Campaign	50,500.00
		" Meritorious Award	50,500.00
		" Scholarship Expenses	20,000.00
		" Teachers Workshop Expenses	90,500.00
		" Prize Distribution Expenses	50,000.00
		By, Capital Expenses:	
		" Furniture	1,90,000.00
		" Construction Expenses	62,48,584.00
		By, Closing Balance	
		" Cash in Hand	3,57,654.00
		(As Certified by the management)	
		" Cash with SBI	
		(A/c No. 11587055290)	4,06,818.00
		" Cash with SBI	
		(A/c No. 36714841153)	31,913.00
Total:	2,02,44,571.00	Total:	2,02,44,571.00

In term of our separate report even date

For, MOUNT EVEREST COLLEGE

For Shah Prashant & Associates

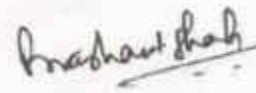
Chartered Accountant

FRN:302053E



Secretary
Mount Everest College





Prashant Shah
Proprietor
M.No. 503410

Date: 16/12/2021
Lamphei/Imphal

MOUNT EVEREST COLLEGE
SENAPATI - 795106, MANIPUR

*Schedule Annexed thereto and forming Part of the Balance Sheet as on 31st March 2021
And Receipts & Payments Account And Income & Expenditure Account For The Year Ended On That Date.*

Schedule "A" FIXED ASSETS

Sl. No.	Particulars	Book Value as on 01/04/2020	Addition during the Year	Sales/Disc arded during the Year	Total	Depreciation		Net Book Value as on 31/3/2021
						Rate	Amount	
1	Land	-	-	-	-	0%	-	-
2	College Building	80,89,765.00	62,48,584.00	-	1,43,38,349.00	10%	14,33,835.00	1,29,04,514.00
3	Women's Hostel	3,99,481.00	-	-	3,99,481.00	10%	39,948.00	3,59,533.00
4	Boy's Hostel	16,64,254.00	-	-	16,64,254.00	10%	1,66,425.00	14,97,829.00
5	Furniture	8,92,235.00	1,90,000.00	-	10,82,235.00	10%	1,08,224.00	9,74,011.00
6	Sport Equipments	4,37,939.00	-	-	4,37,939.00	15%	65,691.00	3,72,248.00
7	Library Books	86,397.00	-	-	86,397.00	10%	8,640.00	77,757.00
8	Lab. Equipments	48,645.00	-	-	48,645.00	15%	7,297.00	41,348.00
9	Other Office Equipments	45,350.00	-	-	45,350.00	15%	6,803.00	38,547.00
10	Computer	1,765.00	-	-	1,765.00	40%	706.00	1,059.00
	Total	1,16,65,831.00	64,38,584.00	-	1,81,04,415.00		18,37,569.00	1,62,66,846.00



**MOUNT EVEREST COLLEGE
TAPHOU PHYAMAI VILLAGE
SENAPATI DISTRICT, MANIPUR**

AUDITORS REPORT

We have Audited the annexed Balance sheet of above mentioned institute as at **31ST MARCH, 2022** and also attached Income & Expenditure account and Receipts & Payments account for the year ended on that date and report that:-

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our examination.

The statement of account deal with this report are in agreement with the books of account. The Accounts of the institute have been prepared on Cash basis. On this basis revenue and related assets are recognized when actually received rather than when earned similarly expenses are recognized when paid rather than when obligation is incurred.

The Compilation of the Financial Statement is the responsibility of the Management. Our responsibility is to express an opinion on this financial statement. We have conducted our Audit as per auditing standard generally accepted in India. Those standard require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining of test basis evidence supporting the amounts disclosed in the financial statements. We have relied on Management representation both orally and in written to a large extent.

As explained to us by the management institute is not registered under GST therefore GST records are not maintained by the institute, and hence we are unable to verify the same.

Subject to above:-

The statement of account deal with this report are compiled from the Books of Account maintained by the above mentioned institute: -

- (i) In the case of Balance Sheet, the state of affairs of the institute as at **31ST MARCH, 2022**
- (ii) In the case of Income & Expenditure account for the surplus of the year ended on that date.
- (iii) In the case of Receipts and Payments account of the actual receipts and payments during the year ended on that date.

**PLACE :: IMPHAL
DATED :: 30TH SEPTEMBER, 2022
UDIN: 22313107AXRYUG4319**



*For, S.L. GANGWAL & CO.
Chartered Accountants*

Mehul Jain
Mehul Jain
Partner
M. No. 313107
FR No. 004649C



MOUNT EVEREST COLLEGE
TAPHOU PHYAMAI VILLAGE
SENAPATI DISTRICT, MANIPUR

BALANCE SHEET AS ON 31ST MARCH, 2022

LIABILITIES	AMOUNT	ASSETS & PROPERTIES	AMOUNT
GENERAL FUND A/C		FIXED ASSETS	
Opening Balance	1,85,17,807.00	(As per Schedule "A")	1,83,43,522.00
Add surplus as per income & expend. account	21,62,166.00		
		Investment in Fixed Deposit	
	2,06,79,973.00	As per Last A/c	14,31,196.00
		Add: Interest Accured	95,595.00
		Less: TDS	9,561.00
Unutilised Project Fund	37,77,797.00		15,17,230.00
		A) CURRENT ASSETS	
		Cash at bank:-	
		(Axis-A/c No.919010070183050)	1,03,058.00
		(SBI- A/c No. 11587055290)	4,51,460.00
		(SBI- A/c No. 36714841153)	39,00,247.00
		Cash in hand	1,17,862.00
		B) LOANS & ADVANCES	
		TDS	
		As per last A/c	23,380.00
		Add: (A.Y.2022-23)	9,561.00
		Less: Refund(20-21)	8,550.00
			24,391.00
TOTAL::	2,44,57,770.00	TOTAL::	2,44,57,770.00

Per our report of even date annexed

PLACE :: IMPHAL

DATED :: 30TH SEPTEMBER, 2022
UDIN: 22313107AXRYUG4319



For, S.L. GANGWAL & CO
Chartered Accountants

Mehul Jain
Mehul Jain
Partner

M. No. 313107
F.P. No. 004649C



MOUNT EVEREST COLLEGE
TAPHOU PHYAMAI VILLAGE
SENAPATI DISTRICT, MANIPUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Administrative Expenses :- (As Per Schedule "B")	1,05,79,189.00	By Misc. Receipts incl.bank Int.	63,720.00
To College Expenses:- (As Per Schedule "C")	20,22,843.00	By General Receipts:- Semester Fee Received from Students	1,48,78,000.00
To B. VOC. Degree Programme:- (As Per Schedule "D")	49,90,000.00	University Fee Received from Students	15,43,500.00
To Unutilised Project Fund	37,77,797.00	Sales of Prospectus & Forms	1,52,400.00
		By NSS	44,500.00
		By Grant in Aid Received from UGC, New Delhi, Vide Letter No.F.2-231/2018(NSQF) Dated 08/03/2022	87,67,797.00
		By Grant in Aid Received from Secretariat, Higher & Technical Education Department, Govt. of Manipur Vide Letter No.10/134/ 2018-HE Dated 27/03/2022	1,00,000.00
To Depreciation	21,04,636.00	By FD Interest	95,595.00
		Less: TDS on FD	-9,561.00
To Surplus tfd.to capital account	21,62,166.00	By IT Refund Interest(A.Y.2020-21)	680.00
TOTAL::	<u>2,56,36,631.00</u>	TOTAL:	<u>2,56,36,631.00</u>

Per our report of even date annexed

PLACE : : IMPHAL

DATED : : 30TH SEPTEMBER, 2022
UDIN: 22313107AXRYUG4319



For, S.L. GANGWAL & CO
Chartered Accountants

Mehul Jain
Partner
M. No. 313107
FR No. 004649C



MOUNT EVEREST COLLEGE
TAPHOU PHYAMAI VILLAGE
SENAPATI DISTRICT, MANIPUR

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

PAYMENTS	AMOUNT	RECEIPTS	AMOUNT
To Administrative Expenses :- (As Per Schedule "B")	1,05,79,189.00	By Opening Balance :- Cash in hand	3,57,654.00
To College Expenses:- (As Per Schedule "C")	20,22,843.00	Cash at Bank:- (SBI- A/c No. 11587055290)	4,06,818.00
To B. VOC. Degree Programme:- (As Per Schedule "D")	49,90,000.00	(SBI- A/c No. 36714841153)	31,913.00
		By Misc. Receipts incl. bank Int.	63,720.00
		By General Receipts:- Semester Fee Received from Students	1,48,78,000.00
		University Fee Received from Students	15,43,500.00
		Sales of Prospectus & Forms	1,52,400.00
		By NSS	44,500.00
To TDS (A.Y.2022-23)	9,561.00	By Grant in Aid Received from UGC, New Delhi, Vide Letter No.F.2-231/2018(NSQF) Dated 08/03/2022	87,67,797.00
To Capital Assets during the Yr.:- (As Per Schedule "A")	41,81,312.00	By Grant in Aid Received from Secretariat, Higher & Technical Education Department, Govt. of Manipur Vide Letter No.10/134/ 2018-HE Dated 27/03/2022	1,00,000.00
To Closing Balance:- Cash at Bank:-		By TDS Refund (A.Y.2020-21)	8,550.00
Axis-A/c No.919010070183050	1,03,058.00	By IT Refund Interest	680.00
(SBI- A/c No. 11587055290)	4,51,460.00		
(SBI- A/c No. 36714841153)	39,00,247.00		
Cash in hand	1,17,862.00		
TOTAL::	2,63,55,532.00	TOTAL::	2,63,55,532.00

Per our report of even date annexed

PLACE :: IMPHAL

DATED :: 30TH SEPTEMBER, 2022
UDIN: 22313107AXRYUG4319



For, S.L. GANGWAL & CO
Chartered Accountants

Mehul Jain

Mehul Jain
Partner

M. No. 313107
FR No. 004649C



MOUNT EVEREST COLLEGE
TAPHOU PHYAMAI VILLAGE
SENAPATI DISTRICT, MANIPUR

SCHEDULE "A" OF FIXED ASSETS AS AT 31ST MARCH, 2022

PARTICULARS	OPENING BALANCE	ADDITION DURING THE YEAR	TOTAL	DEPRN.	W.D.V. AS ON 31.03.2022
Land	-	-	-	-	-
College Building	1,29,04,514.00	34,37,333.00	1,63,41,847.00	16,34,185.00	1,47,07,662.00
Women's Hostel	3,59,533.00		3,59,533.00	35,953.00	3,23,580.00
Boy's Hostel	14,97,829.00		14,97,829.00	1,49,783.00	13,48,046.00
Furniture & Fixture	9,74,011.00	1,04,500.00	10,78,511.00	1,07,851.00	9,70,660.00
Sports Equipments	3,72,248.00	27,550.00	3,99,798.00	59,970.00	3,39,828.00
Library Books	77,757.00	41,795.00	1,19,552.00	17,933.00	1,01,619.00
Lab. Equipments	41,348.00		41,348.00	6,202.00	35,146.00
Other Office Equipments	38,547.00		38,547.00	5,782.00	32,765.00
Computer & Accessories	1,059.00	4,130.00	5,189.00	2,076.00	3,113.00
Alternative Learning System		5,00,000.00	5,00,000.00	75,000.00	4,25,000.00
Electrical Items		22,686.00	22,686.00	3,403.00	19,283.00
Electrical Gadgets		7,913.00	7,913.00	1,187.00	6,726.00
Inverter & Battery		32,520.00	32,520.00	4,878.00	27,642.00
Wi-Fi Receivers		2,085.00	2,085.00	313.00	1,772.00
DVD Machine		800.00	800.00	120.00	680.00
TOTAL	1,62,66,846.00	41,81,312.00	2,04,48,158.00	21,04,636.00	1,83,43,522.00

UDIN: 22313107AXRYUG4319





MOUNT EVEREST COLLEGE
TAPHOU PHYAMAI VILLAGE
SENAPATI DISTRICT, MANIPUR

SCHEDULE "B" OF ADMINISTRATIVE EXPENSES

PARTICULARS	AMOUNT
Teaching & Non Teaching Staff Salary	1,01,06,400.00
Printing & Stationery	1,94,771.00
Refreshment	51,985.00
Electric Connection Charge	15,000.00
Travelling Allowances & Fuel	1,70,635.00
Newspaper Bill	13,870.00
Phone & TV Recharge and Internet Bills	22,788.00
Repairing & Maintenance	3,740.00
TOTAL ::	<u>1,05,79,189.00</u>

SCHEDULE "C" OF COLLEGE EXPENSES

PARTICULARS	AMOUNT
MU Examination Fees	13,93,850.00
MU Registration Fees	1,49,650.00
NSS Expenses	44,500.00
Sports Meet	84,798.00
Donation to Clubs	30,000.00
Printing of Calendar & Prospectus	98,275.00
Laboratory Expenses	30,000.00
Literary & Cultural Meet	27,000.00
Medical Expenses	21,000.00
Students Awareness Programme	20,000.00
College Social Service	16,200.00
Best Teacher Award Expenses	10,000.00
Environment Awareness Campaign	9,000.00
Seminar	15,820.00
Meritorious Award	32,000.00
Scholarship Expenses	4,500.00
Teachers Workshop Expenses	17,250.00
Prize Distribution Expenses	19,000.00
TOTAL ::	<u>20,22,843.00</u>

UDIN: 22313107AXRYUG4319





MOUNT EVEREST COLLEGE
TAPHOU PHYAMAI VILLAGE
SENAPATI DISTRICT, MANIPUR

SCHEDULE "D" OF B. VOC. DEGREE PROGRAMME

PARTICULARS	AMOUNT	
1. Setting Up of Lab/Workshop Facilities/ Procurement of Teaching & Learning Materials, Machinery/Equipments:-		
Renovation	1,26,800.00	
Purchase of Teaching Aids	53,200.00	1,80,000.00
2. Faculty and Staff:-		
Monthly Salaries of Contract Faculties:		
Associate Professor	28,20,000.00	
Multi Tasking Staff	2,40,000.00	
Technical Assistant	5,40,000.00	36,00,000.00
3. Operative/Training Cost:-		
Hiring Charge of Other Staff:-		
Hiring of Lab Attendant	6,52,000.00	
Faculty Training	1,54,350.00	
Transport	99,777.00	
Travel/Omdustry Visit	76,240.00	
Workshop/Seminar	1,14,120.00	
Office Expenses/Contingencies	1,13,513.00	12,10,000.00
TOTAL ::		49,90,000.00

UDIN: 22313107AXRYUG4319





MOUNT EVEREST COLLEGE
TAPHOU PHYAMAI VILLAGE
SENAPATI DISTRICT, MANIPUR

AUDITORS REPORT

We have Audited the annexed Balance sheet of above-mentioned institute as at 31ST MARCH, 2023 and also attached Income & Expenditure account and Receipts & Payments account for the year ended on that date and report that: -

We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our examination.

The statement of account deal with this report is in agreement with the books of account. The Accounts of the institute have been prepared on Cash basis. On this basis revenue and related assets are recognized when actually received rather than when earned similarly expenses are recognized when paid rather than when obligation is incurred.

As disclosed by the management, the bank A/c No. 36883557118 and 11587061190 were not accounted for in the previous year's account statement, due to omission on the part of the management. The same has been incorporated in current year, and difference arising due to it has been adjusted with capital balance (As certified by the management).

The Compilation of the Financial Statement is the responsibility of the Management. Our responsibility is to express an opinion on this financial statement. We have conducted our Audit as per auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining of test basis evidence supporting the amounts disclosed in the financial statements. We have relied on Management representation both orally and in written to a large extent.

Subject to above: -

The statement of account deal with this report is compiled from the Books of Account maintained by the above-mentioned institute: -

- (i) In the case of Balance Sheet, the state of affairs of the institute as at 31ST MARCH, 2023
- (ii) In the case of Income & Expenditure account for the deficit of the year ended on that date.
- (iii) In the case of Receipts and Payments account of the actual receipts and payments during the year ended on that date.

PLACE:: IMPHAL

DATED:: 30TH NOVEMBER, 2023
UDIN: 23313107BGUIND6316



For, S.L. GANGWAL & CO.
Chartered Accountants


Mehul Jain
Partner
M. No. 313107
FR No. 004649C



MOUNT EVEREST COLLEGE
TAPHOU PHYAMAI VILLAGE
SENAPATI DISTRICT, MANIPUR

BALANCE SHEET AS ON 31ST MARCH, 2023

LIABILITIES	AMOUNT	ASSETS & PROPERTIES	AMOUNT
GENERAL FUND A/C		FIXED ASSETS	
Opening Balance	2,06,79,973.00	(As per Schedule "A")	1,72,27,979.90
Add: Capital Adjustment (As certified by the management)	18,08,642.61		
Less deficit as per income & expend. account	(15,51,129.21)	Investment in Fixed Deposit	
	2,09,37,486.40	As per Last A/c	15,17,230.00
		Add: Interest Accured	1,15,421.00
		Less: TDS	7,509.00
			16,25,142.00
		Less : FD Matured	16,25,142.00
			NIL
		FD with SBI	5,00,000.00
		FD with SBI	7,00,000.00
		A) CURRENT ASSETS	
		Cash at bank:-	
		(Axis-A/c No.919010070183050)	11,701.24
		(SBI- A/c No. 11587055290)	61,372.96
		(SBI- A/c No. 36714841153)	54,055.79
		(SBI- A/c No. 36883557118)(TE)	22,87,719.62
		(SBI- A/c No. 11587061190)(CI)	62,795.89
		Cash in hand	9,522.00
		B) LOANS & ADVANCES	
		TDS	
		As per last A/c	24,391.00
		Add: (A.Y.2023-24)	7,509.00
		Less: Refund(22-23)	9,561.00
			22,339.00
TOTAL::	2,09,37,486.40	TOTAL::	2,09,37,486.40

Per our report of even date annexed

PLACE : : IMPHAL

DATED : : 30TH NOVEMBER, 2023
UDIN: 23313107BGUIND6316



For, S.L. GANGWAL & CO
Chartered Accountants

Mehul Jain
Mehul Jain
Partner
M. No. 313107
FR No. 004649C



**MOUNT EVEREST COLLEGE
 TAPHOU PHYAMAI VILLAGE
 SENAPATI DISTRICT, MANIPUR**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Administrative Expenses :- (As Per Schedule "B")	1,83,06,533.21	By Bank Interest	87,137.00
To College Expenses:- (As Per Schedule "C")	29,80,698.00	By General Receipts:-	
To B. VOC. Degree Programme:- (As Per Schedule "D")	60,27,797.00	Semester Fee Received	1,99,62,000.00
To Hostel Expenses:- (As Per Schedule "E")	13,96,200.00	University Fee Received	26,15,600.00
		Sales of Prospectus & Forms	2,14,800.00
		By NSS	29,774.00
		By Income from Hostel	83,100.00
		By Grant-in-aid Received from University Grants Commission, Bahadur Shah Zafar Marg, New Delhi vide Letter No.2-231/2018 (NSQF) Dated 28/03/2023	22,50,000.00
		By Unutilised Project Fund	37,77,797.00
		By FD Accrued Interest	1,15,421.00
		By TDS Refund Interest	519.00
To Depreciation	19,76,049.00		
To deficit tfd.to capital account	(15,51,129.21)		
TOTAL::	<u>2,91,36,148.00</u>	TOTAL:	<u>2,91,36,148.00</u>

Per our report of even date annexed

PLACE :: IMPHAL

DATED :: 30TH NOVEMBER, 2023
 UDIN: 23313107BGUIND6316



For, S.L. GANGWAL & CO
 Chartered Accountants

Mehul Jain
 Partner
 M. No. 313107
 FR No. 004619C



MOUNT EVEREST COLLEGE
TAPHOU PHYAMAI VILLAGE
SENAPATI DISTRICT, MANIPUR

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

PAYMENTS	AMOUNT	RECEIPTS	AMOUNT
To Administrative Expenses :- (As Per Schedule "B")	1,83,06,533.21	By Opening Balance :- Cash at Bank:-	
To College Expenses:- (As Per Schedule "C")	29,80,698.00	Axis-A/c No.919010070183050)	1,03,058.00
To B. VOC. Degree Programme:- (As Per Schedule "D")	60,27,797.00	(SBI- A/c No. 11587055290)	4,51,460.00
To Hostel Expenses:- (As Per Schedule "E")	13,96,200.00	(SBI- A/c No. 36714841153)	39,00,247.00
		(SBI- A/c No. 36883557118)(TE)	18,06,784.72
		(SBI- A/c No. 11587061190)(CI)	1,857.89
		Cash in hand	1,17,862.00
		By Bank Interest	87,137.00
		By General Receipts:-	
		Semester Fee Received	1,99,62,000.00
		University Fee Received	26,15,600.00
		Sales of Prospectus & Forms	2,14,800.00
		By NSS	29,774.00
		By Income from Hostel	83,100.00
To Capital Assets during the Yr.:- (As Per Schedule "A")	8,60,506.90	By Grant-in-aid Received from	
To Fixed Deposit	12,00,000.00	University Grants Commission, Bahadur Shah Zafar Marg, New Delhi vide Letter No.2-231/2018 (NSQF) Dated 28/03/2023	22,50,000.00
To Closing Balance:-			
Cash at Bank:-			
Axis-A/c No.919010070183050)	11,701.24		
(SBI- A/c No. 11587055290)	61,372.96	By FD Recovery	16,25,142.00
(SBI- A/c No. 36714841153)	54,055.79	By TDS Refund(A.Y.-2022-23)	9,561.00
(SBI- A/c No. 36883557118)(TE)	22,87,719.62	By TDS Refund Interest	519.00
(SBI- A/c No. 11587061190)(CI)	62,795.89		
Cash in hand	9,522.00		
TOTAL::	3,32,58,902.61	TOTAL::	3,32,58,902.61

Per our report of even date annexed

PLACE : : IMPHAL

DATED : : 30TH NOVEMBER, 2023
UDIN: 23313107BGUIND6316



For, S.L. GANGWAL & CO
Chartered Accountants

Mehul Jain
Partner
M. No. 313107
FR No. 004649C



MOUNT EVEREST COLLEGE
TAPHOU PHYAMAI VILLAGE
SENAPATI DISTRICT, MANIPUR

SCHEDULE "A" OF FIXED ASSETS AS AT 31ST MARCH, 2023

PARTICULARS	OPENING BALANCE	ADDITION DURING THE YEAR	TOTAL	DEPRN.	W.D.V. AS ON 31.03.2023
Land					
College Building	1,47,07,662.00		1,47,07,662.00	14,70,766.00	1,32,36,896.00
Women's Hostel	3,23,580.00		3,23,580.00	32,358.00	2,91,222.00
Boy's Hostel	13,48,046.00		13,48,046.00	1,34,805.00	12,13,241.00
Construction of Teacher's Quarter		6,47,963.00	6,47,963.00	64,796.00	5,83,167.00
Furniture & Fixture	9,70,660.00	1,08,740.00	10,79,400.00	1,07,940.00	9,71,460.00
Sports Equipments	3,39,828.00		3,39,828.00	50,974.00	2,88,854.00
Library Books	1,01,619.00	1,03,803.90	2,05,422.90	30,813.00	1,74,609.90
Lab. Equipments	35,146.00		35,146.00	5,272.00	29,874.00
Other Office Equipments	32,765.00		32,765.00	4,915.00	27,850.00
Computer & Accessories	3,113.00		3,113.00	1,245.00	1,868.00
Alternative Learning System	4,25,000.00		4,25,000.00	63,750.00	3,61,250.00
Electrical Items	19,283.00		19,283.00	2,892.00	16,391.00
Electrical Gadgets	6,726.00		6,726.00	1,009.00	5,717.00
Inverter & Battery	27,642.00		27,642.00	4,146.00	23,496.00
Wi-Fi Receivers	1,772.00		1,772.00	266.00	1,506.00
DVD Machine	680.00		680.00	102.00	578.00
TOTAL	1,83,43,522.00	8,60,506.90	1,92,04,028.90	19,76,049.00	1,72,27,979.90

UDIN: 23313107BGUIND6316







MOUNT EVEREST COLLEGE
TAPHOU PHYAMAI VILLAGE
SENAPATI DISTRICT, MANIPUR

SCHEDULE "D" OF B. VOC. DEGREE PROGRAMME

PARTICULARS	AMOUNT	
1. Setting Up of Lab/Workshop Facilities/ Procurement of Teaching & Learning Materials, Machinery/Equipments:-		
Renovation	6,73,600.00	
Purchase of Machinery for IT-ITEs	15,76,400.00	22,50,000.00
2. Faculty/Staff on Contract Basis:-		
Monthly Salaries of Contract Faculties:		
Associate Professor	16,16,040.00	
Multi Tasking Staff	1,92,000.00	
Technical Assistant	1,92,000.00	20,00,040.00
3. Operative/Training Cost:-		
Hiring Charge of Other Staff:-		
Honorarium to Adjunct Faculties	6,72,000.00	
Honorarium to Visiting/Guest Faculties	4,32,000.00	
Workshop/Seminar	75,200.00	
Consumables	4,45,917.00	
Office Expenses / Contingencies	1,52,640.00	17,77,757.00
TOTAL ::		60,27,797.00

UDIN: 23313107BGUIND6316

